

Environmental Policy

Standard Chartered is an international bank, leading the way in Asia, Africa and the Middle East. We recognise that through our business operations, we inevitably impact upon the natural and physical environment, either directly or indirectly.

We are committed to minimizing the environmental effects of our operations and aim to achieve continual improvement in our management of environmental issues. Because our operations span a wide range of countries with differing cultures, climates, infrastructures and legal requirements, we have developed a number of environmental commitments that can be applied universally across the organisation. These are as follows:

Legal Compliance

We aim to comply fully with all government legislation applicable in each country in which we operate. Where no regulations apply, we will adopt our own International Environmental Standards.

Energy and Resource Use

We will seek to reduce our per capita consumption of resources, specifically: energy, water, transportation services and paper, wherever practicable opportunities exist.

Hazardous Substances

We are endeavouring to eradicate the use of ozone depleting substances and to use only refrigerants with a low global warming potential in Standard Chartered controlled premises.

Hazardous substance use is managed to ensure that releases are minimised both during operation and at the end of life.

Procurement

Our major operational centre procurement processes consider environmental issues surrounding the production, consumption and disposal of products and services.

Wherever practicable, we procure products derived from sustainable resources.

Wherever appropriate, we favour the use of suppliers who can demonstrate environmentally sound business practices.

Banking Services

We give due consideration to the presence of environmental and social risks in our banking transactions.

We expect our banking customers to comply with the prevailing environmental and social regulations applicable to their sphere of operation.

Air Emissions and Waste Management

We identify, record and monitor greenhouse gas emissions arising from our activities, wherever our global environmental management system is implemented and reliable means to do so exist.

When possible, targets for reducing our greenhouse gas emissions will be set and progress towards them will be reported annually.

Wherever practical, we seek to minimize the production of wastes, and encourage staff to participate in reuse and recycling initiatives.

We ensure that wastes that are not reused or recycled are disposed of in a safe and responsible manner.

These commitments are implemented through appropriate management controls, including our global environmental management system (GEMS) and our environmental and social credit risk assessment processes. In order to measure our progress, we set management and/or performance targets, and monitor and report on our progress.

We welcome the participation of our staff, customers and the public in this process. To facilitate this we are developing staff awareness through training and internal communications, and invite feedback from other stakeholders on our performance.

We will continue to prepare a publicly available environmental report annually, and undertake periodic reviews of our policy and targets.

A Group Executive Director is responsible for environmental managements and provides regular reports on progress to the Board.