

ENERGY BEYOND BORDERS



Company profile

INTER RAO UES is a fast-growing energy company with a number of generation and distribution assets in Russia and abroad. The total installed capacity of the electric power stations controlled by the Company is about 8,000 MW. The company is a major investor and a leading exporter and importer of electricity in Russia.

The company was set up in spring 2008 as a successor to CJSC INTER RAO UES merged with a number of Russian-based generation companies transferred under its control as part of the reform of Russia's power industry.

JSC RAO UES International, a subsidiary of RAO UES of Russia, was founded in 1997.

In 2000, it started full-fledged operations in electric power trading, and in 2001, the company was put on the list of traders on the Federal Wholesale Electric Power Market. A year later, INTER RAO UES started independent power generation, having leased a power-generating unit at Irik-linsk GRES (state district power station).

In 2003, Rosenergoatom purchased a 40% stake in the Company. This rendered CJSC INTER RAO UES the status of an integrated exporter and importer of electric power generated by two major Russian energy producers, and it started exporting power to 12 foreign countries. At the same time, the company actively built up its own generation and distribution capacities.

Between 2003 and 2005, the INTER RAO UES Group bought Georgia-based assets such as JSC Telasi and Mtkvari Energy LLC, as well as the Sevano-Razdanskiy cascade of hydroelectric power plants (JSC MEK) in Armenia.

In 2004, its trading arm, RAO Nordic Oy, became a major player on the business scene in Finland. In 2005, CJSC INTER RAO UES was given the ownership of 50% of the shares in JSC Stantsia Ekibastuzskaya GRES-2 and became a shareholder in the Russian-Tajik venture JSC Sangtudinskaya GES-1, as well as in CJSC Moldavskaya GRES. In the same year the company acquired a blocking stake in Severo-Zapadnaya TETs (heat station).

In order to prepare for business expansion and implementation of investment projects both in the market of Turkey and in the promising markets of adjacent states, it bought a 70% stake in Turkey-based TGR Enerji.

In 2006, the INTER RAO UES Group was joined by CJSC Electric Networks of Armenia. In late 2006, CJSC INTER RAO UES was already active on the markets throughout Europe and Asia. There was a significant increase in the scale of cross-border supply of electric power. The company became a renowned leader of the power industry across the ex-Soviet republics.

In 2007-2008, at the final stage of Russia's power industry reform, the INTER RAO UES Group acquired four flagship power stations of RAO UES of Russia, i.e. Severo-Zapadnaya TETs heat station, Kaliningrads-kaya TETs-2 heat station, Ivanovskiye PGU combined-cycle station, and Sochinskaya TES thermal power station, and CJSC INTER RAO UES, a closed joint-stock company, was reorganized into a similarly named open joint-stock company.

Since 2004, the installed capacity of the electric power stations of INTER RAO UES Group has more than tripled.



INTER RAO UES Trading Activities

INTER RAO UES started independent exports of electric power from Russia's UES in 2002, including foreign contracts, which were gradually transferred from RAO UES of Russia.

The share of INTER RAO UES in the total exports of electric power from Russia steadily increased, and by the end of 2004, it exceeded 50%.

In July 2005, the company was offered an export contract for the supply of electric power to Finland, signed with Finland-based Fortum Power.

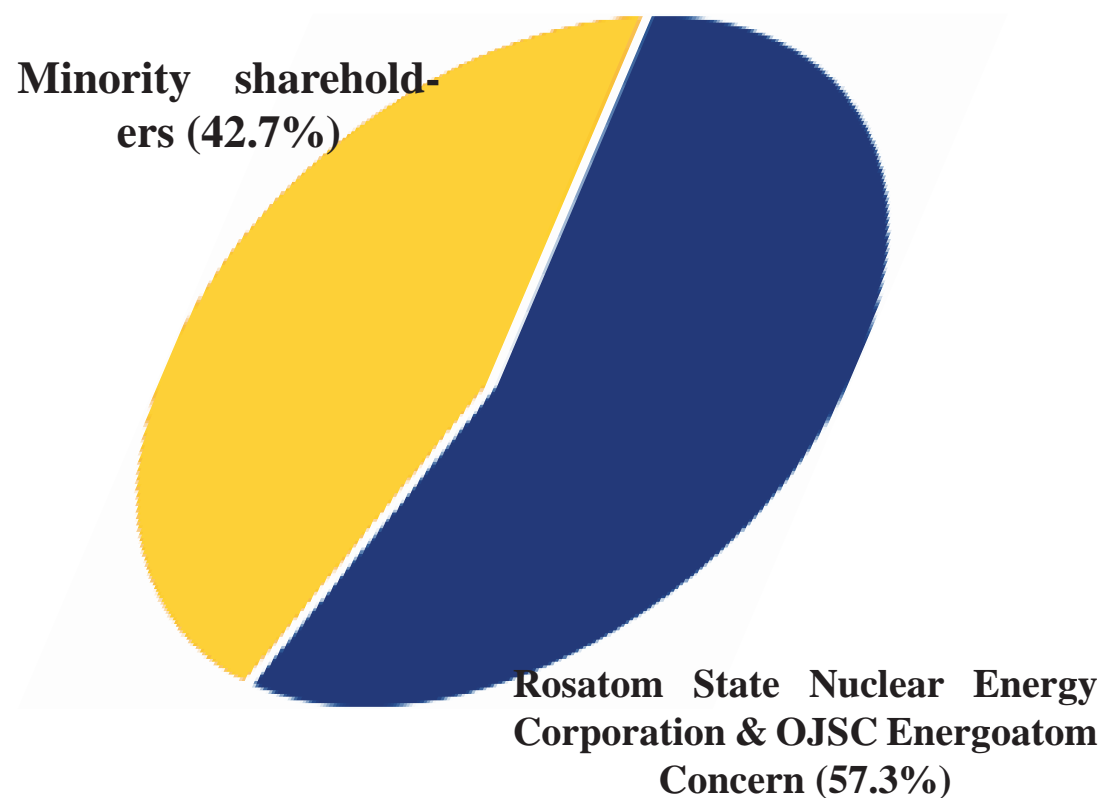
Since then, INTER RAO UES has become Russia's major electricity exporter to foreign countries.

Cross-border electricity supply traditionally remains a major line of the company's activities. In the last few years, the structure of INTER RAO UES' revenues has been increasingly shaped by its energy-generating and distribution businesses. Notwithstanding this, the company remains the largest exporter and importer of electric power, controlling over 90% of the Russian market. The main buyers of electric power from INTER RAO UES are Finland, Kazakhstan, Belarus, and Baltic republics. Main destinations of electric power supply in Russia, under the company's contracts, are Kazakhstan, Azerbaijan, Georgia, Lithuania.

Share capital structure

The authorized capital of OJSC INTER RAO UES is 227 bln 411 mln 385 thou roubles, as represented by ordinary shares with a face value of 0.1 rouble each.

57.3 % of the Company's authorized capital is owned by Rosatom State Nuclear Energy Corporation and Rosatom-controlled Energoatom Concern.



Board of Directors

Chairman of the Board of Directors



**Deputy Chairman,
Russian Federation
Government**

Igor Sechin

Members of the Board of Directors

Nikolai Anoshko ■

General Director [CEO], Russische Kommerzial Bank AG

Evgeny Dod

Chairman of the Management Board, OJSC INTER RAO UES

Sergei Kiriyyenko

General Director [CEO], Rosatom State Nuclear Energy Corporation

Vyacheslav Kravchenko ■

General Director [CEO], Rosneft-Energo

Grigory Kurtser ■

Head, Resource Management, VTB

Alexander Lokshin

Deputy General Director in charge of nuclear energy complex, Rosatom State Nuclear Energy Corporation

Sergei Maslov ■

President, CJSC Saint Petersburg International Mercantile Exchange

Yuri Petrov

Head, Federal Agency for State Property Management

Kirill Seleznyov ■

Management Board Member and Head of Department of Marketing and Processing of Gas and Hydrocarbon Liquids, Gazprom; General Director [CEO], Mezhhregiongaz

Sergei Shmatko

Minister of Energy of the Russian Federation

■ *Independent members of the Board of Directors*

Management Board

Chairman of the Management Board



Evgeniy Dod

Members of the Management Board

Vyacheslav Artamonov

Deputy Chairman of the Management Board, Head of the Trading Division of OJSC INTER RAO UES

Timur Ivanov

Deputy Chairman of the Management Board, Head of Business Development Unit of OJSC INTER RAO UES

Mikhail Mantrov

Deputy Chairman of the Management Board, Head of the Corporate Center of OJSC INTER RAO UES

Dangiras Mikalaunas

Head of the Geographical Division “Europe” of OJSC INTER RAO UES

Alexander Nikitin

Financial Director of OJSC INTER RAO UES, Head of Financial Division

George Rizhinashvili

Head of Strategy and Investments of OJSC INTER RAO UES

Sergey Rumyantsev

Head of Investment Programs of OJSC INTER RAO UES

Sergey Tolstoguzov

Head of Asset Management Division of OJSC INTER RAO UES

Yuri Sharov

Head of the Geographical Division “Central Asia – the Far East” of OJSC INTER RAO UES.

Committees to the Board of Directors

Audit committee

Chairman Nikolai Anoshko – Member of the Board of Directors,
General Director [CEO] of Russische Kommerzial Bank AG

Committee Members

Maslov S.V. – Member of the Board of Directors, President of CJSC Saint Petersburg International Mercantile Exchange; Kurtser G.M. – Member of the Board of Directors, Head of Resource Management, VTB; Elfimova T.L. – Deputy General Director, Rosatom State Nuclear Energy Corporation; Nozdrachyov D.A. – Head of Infrastructure Division, Vnesheconombank (VEB); Posevina I.O. – Head of Internal Audit Department, INTER RAO UES.

Strategy and Investments Committee

Chairman Sergei Shmatko – Member of the Board of Directors, Minister of Energy
of the Russian Federation

Committee Members

Lokshin A.M. – Member of the Board of Directors, Deputy General Director in charge of nuclear energy complex, Rosatom State Nuclear Energy Corporation; Nikitin G.S.- Deputy Head of the Federal Agency for State Property Management (Rosimuschestvo); Svetlitskiy S.Yu.– Deputy Minister of Energy of the Russian Federation; Ballo A.B.– Member of the Management Board, Deputy Chairman, Vnesheconombank (VEB); Skribot V.– Managing Director, Corporate Finance Department, Gazprombank; Rizhinashvili G.I. - Member of the Management Board, Head of the Strategy and Investments Unit, INTER RAO UES.

Human Resources and Compensation Committee

Chairman Sergei Shmatko – Member of the Board of Directors, Minister of Energy
of the Russian Federation

Committee Members

Kiriyenko S.V. – Member of the Board of Directors, General Director [CEO], Rosatom State Nuclear Energy Corporation; Kravchenko V.M. – Member of the Board of Directors, General Director [CEO], Rosneft-Energo; Kurtser G.M. – Member of the Board of Directors, Head of Resource Management, VTB; Nikitin G.S.- Deputy Head of the Federal Agency for State Property Management (Rosimuschestvo); Mantrov M.A. – Deputy Chairman of the Management Board, Head of the Corporate Center, INTER RAO UES.

Activity areas

Foreign trade activity:

- Export of electric power
- Import of electric power
- Sale and purchase of electric power outside the Russian Federation

Electricity generation

Management of electric power and other assets in the RF and abroad

Investment activities

Sale and purchase of electric power (capacity) on the wholesale electric power market of the Russian Federation, including:

- Purchase of electricity for further export
- Sale of imported electricity
- Sale and purchase of electricity on the domestic wholesale market
- Power distribution.

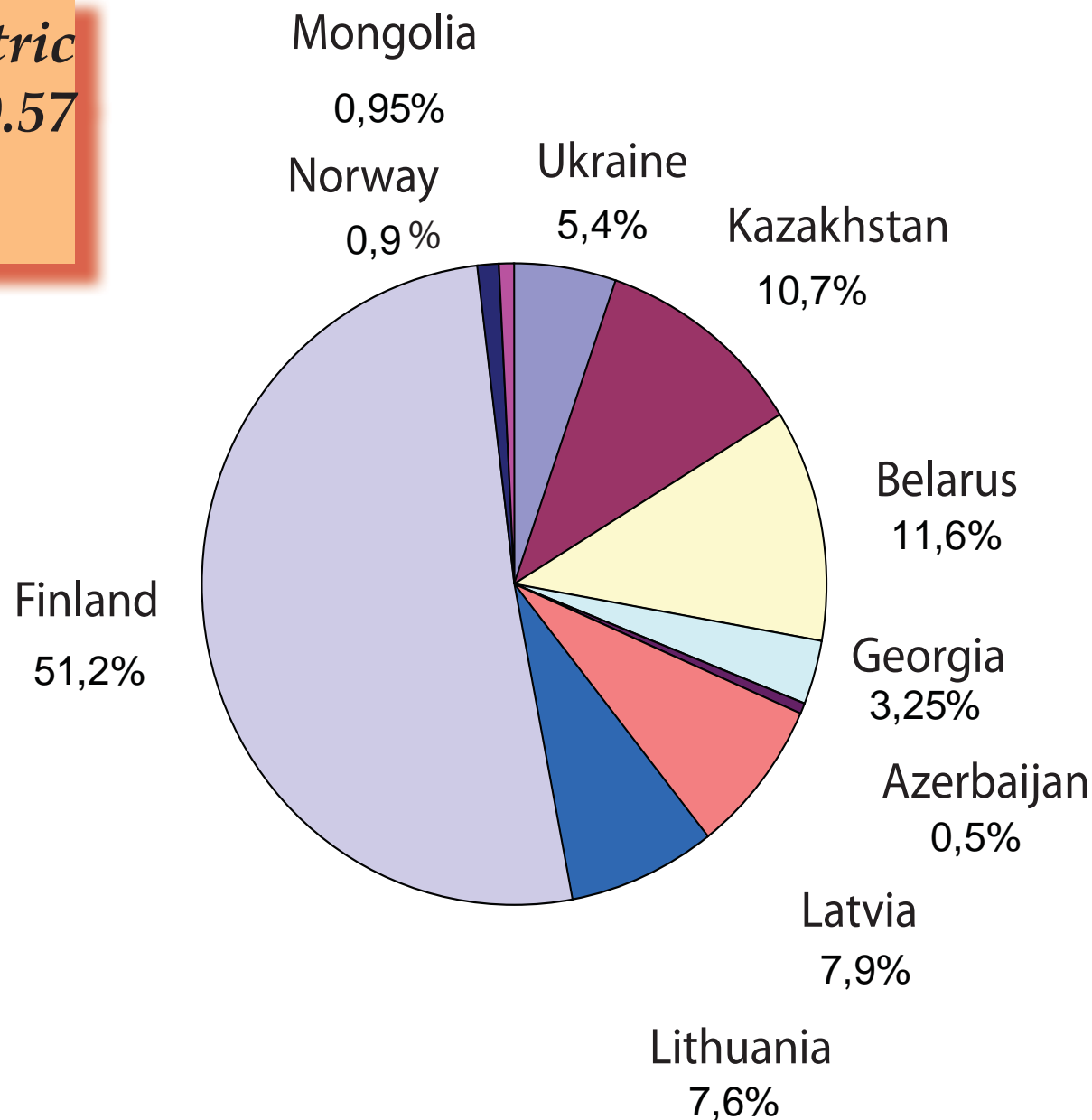
Key performance indicators of INTER RAO UES Group in 2004-2008

	2004	2005	2006	2007	2008
Installed capacity of the Holding power stations, MW	2 495	6 915	7 365	7 578	7 840
Electricity generation by the Holding companies, bln. kWh	4,02	7,842	11,742	12,325	22,221
Electricity exports under the company's contracts, bln. kWh	9,97	20,93	20,52	19,14	20,57
Electricity imports under the company's contracts, bln. kWh	11,46	10,14	5,11	5,62	3,05
Average number of employees in the Holding companies, thsd.	4,47	17,10	16,41	14,48	14,48
Electricity transmission lines of the Holding (length), thsd. km	3,1	32,7	32,7	35,3	35,3

Export of electric power

In 2008 INTER RAO UES electric power exports amounted to 20.57 billion kWh.

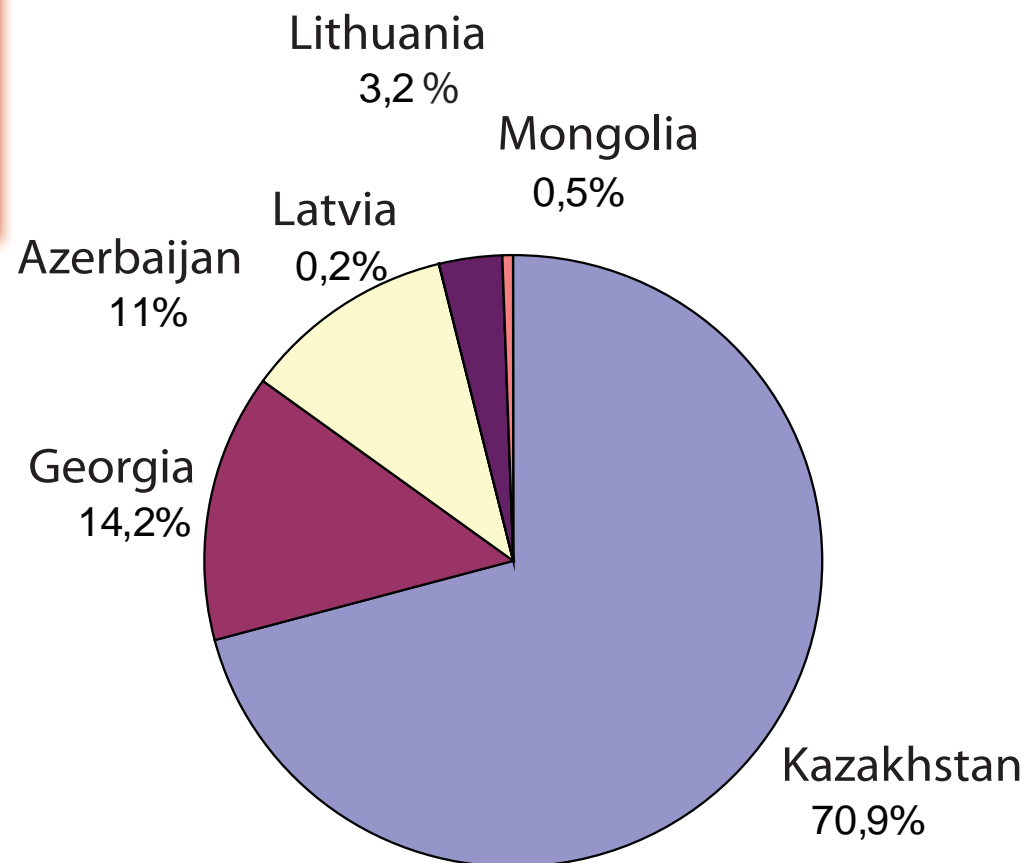
The main export destinations in 2008 were Finland, Belarus and Kazakhstan: they accounted for more than 73% of all exports (51.2%, 11.6% and 10.7%, respectively). Electric power was also supplied to Azerbaijan, Georgia, Ukraine, Latvia, Lithuania, Mongolia and Norway.



Import of electric power

In 2008 the overall imports of electric power under INTER RAO UES contracts amounted to 3.05 billion kWh.

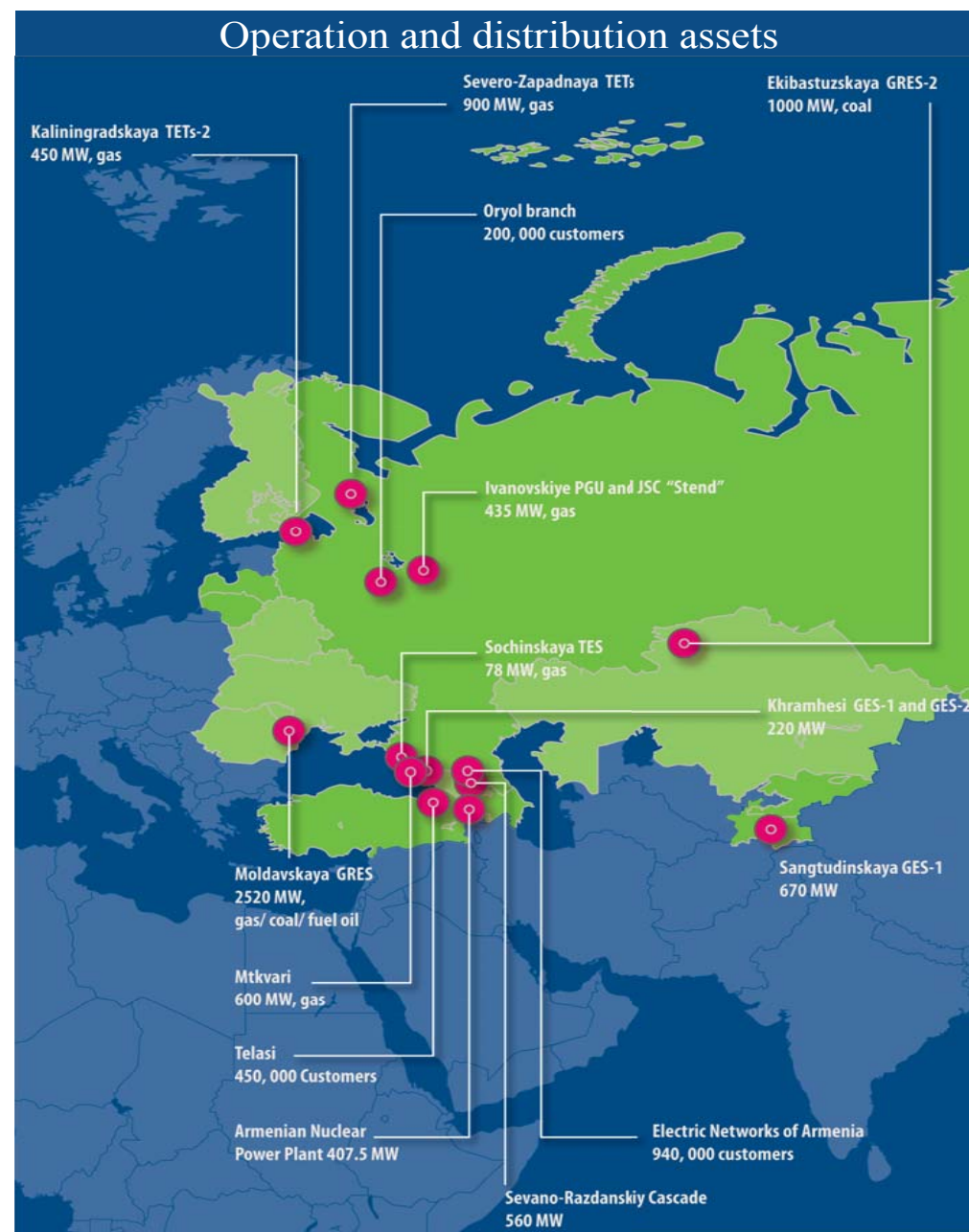
The main sources of electricity imports in 2008 were the energy systems of Kazakhstan, Georgia and Azerbaijan, which together accounted for 96.1% of imports (70.9%, 14.2% and 11% of imports, respectively).



Electric power generation

The total installed capacity of the energy-generating assets of INTER RAO UES is approximately 8,000 MW. The company owns and/or controls generation facilities of various types: nuclear, coal-burning, combined-cycle and hydro power plants.

In 2008 energy-generating assets of INTER RAO UES Group produced 22.2 billion kWh of electricity. From this amount, 14.1 billion kWh of electric power was generated by the Group's foreign assets.



Power plants of INTER RAO UES Group



Severo-Zapadnaya TETs
900 MW

Based in St.Petersburg. The station's main line of business is the generation of power and heat using combined-cycle plants. The power station burns natural gas. The station currently operates two power-generating units totalling 900 MW in capacity. The installed capacity of the first unit is 450 MW of electric power and 350 Gcal/h of heat output. The capacity of the second power-generating unit is 450 MW of electric power and 350 Gcal/h of heat output. In technological terms the station holds the lead in Russia.



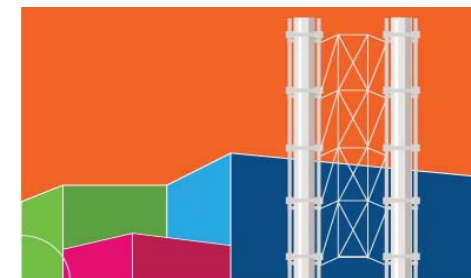
Sochinskaya TES
78 MW

A federal level thermal power station. Based in the Krasnodar Region. December 2004 saw two combined-cycle power-generating units brought on stream, totalling 78 MW in capacity. Given the rising demand for electric power in the town of Sochi, the plans provide for the station to be expanded, with its capacity scaled up to 160 MW once the third power-generating unit is in place. Sochinskaya TES is the flagship of the nation's power industry; in terms of its technical, economic and environmental performance, it has no counterparts in Russia.

Kaliningradskaya TETs-2
450 MW



The station's main line of business is the generation of power and heat using combined-cycle plants. The station operates one power-generating unit, which comprises two gas-turbine plants and one steam-turbine plant. The installed capacity of the power-generating unit is 450 MW of electric power and 342 Gcal/h of heat output. Efforts are under way to build the station's second power-generating unit of 450 MW. The project is scheduled for completion in 2010.

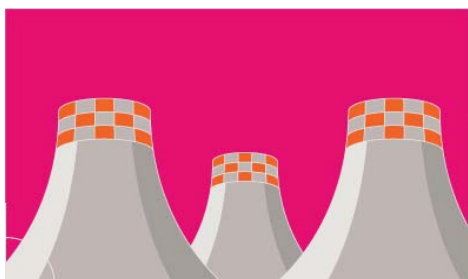


Ivanovskiye PGU
435 MW

The main line of the plant's activities is the implementation of the investment project to build an electric power station based on two combined-cycle PGU-325 plants totalling 701.7 MW in capacity. To date, the first power-generating unit has been completed having a capacity of 325 MW. The PGU-325 unit comprises two gas-turbine plants of GTE-110 type. PGU-325 is expected to burn natural gas as primary and backup fuel, and diesel as emergency fuel.

**CJSC Moldavskaya GRES****2520 MW**

Installed capacity is 2520 MW. Moldavskaya GRES is unique because it can operate using three types of fuel: gas, fuel oil, and coal. Situated not far from the Ukrainian border, the power plant was built to generate electric power for the residents of Moldova, Bulgaria and the southern areas of Ukraine. The station has retained its strategic significance to the present day, besides being a major asset of INTER RAO UES. On April 1, 2007, Moldavskaya GRES started exports of electric power to Romania, with plans providing for a scale-up in deliveries to other countries, including Belarus and Ukraine.

**Mtkvari Energy LLC****600 MW**

Thermal station with two power-generating units of 300 MW each. The design power generation specification is 3,600 mln kWh a year. As the main heat generation source in Georgia, Mtkvari Energy LLC has no competitors in this sector of Georgia's electric power industry.

**JSC Stantsiya Ekibastuzskaya
GRES-2****1000 MW**

The installed capacity is 1000 MW (two units of 500 MW each). The power plant generates about 8% of the total electric power generated in the republic and is regarded as one of the best-performing power generation assets in Kazakhstan. The output of the power-generating units is delivered via a high-voltage 500-kV line into the power grid of the Republic of Kazakhstan. The station's first and second units were brought on stream in 1991 and 1993, respectively. In 2008, efforts were underway to implement the programme of action to expand the station by building a third unit which aimed to enable a dramatic increase in its output potential.

JSC Khramhesi-1 and Khramhesi-2**220 MW**

The total installed capacity of the hydro power stations is 220 MW. All electric power generated is delivered for distribution to the Telasi distribution company (subsidiary of INTER RAO UES). The Khramhesi stations are controlled by INTER RAO UES. The Khramhesi GES-1 station was put into commission in 1947; its installed capacity is 112.8 MW. The average yearly output is 217 mln kWh. The Khramhesi GES-2 station was put into operation in 1963. It has two hydroelectric units of 55 MW each. The average design annual output is 370 mln kWh.



Armenian Nuclear Power Plant

407,5 MW

The installed capacity is 815 MW, but one unit is shut down. The nuclear power plant accounts for approximately 40% to 50% of the total output of electric power generated in Armenia. INTER RAO UES had the station under trust management from 2003. This is the sole operating nuclear station in the region, including in adjacent states such as Turkey, Iran, and Iraq. The new five-year trust management agreement whereby INTER RAO UES accepts the responsibility of corporate management of the plant's activities as regards the cash flow management, outlay funding sourcing, payment discipline enforcement, and introduction of a state-of-the-art business accounting system was signed on December 4, 2008.

In 2008 energy-generating assets of INTER RAO UES Group produced 22.2 billion kWh of electricity.

Cascade of hydro electric power plants on the Razdan river

560 MW

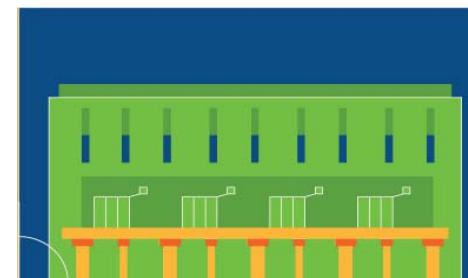
Having been acquired by INTER RAO UES in September of 2003, the Sevano-Razdanskiy cascade of HPPs comprises seven stations on the Razdan river, with total installed capacity of 560 MW. The chain's output exceeds 10% of total electric power generated in Armenia. The stations are operated by CJSC International Power Corporation.



JSC Sangtudinskaya GES-1

670 MW

Based on the river Vakhsh. In 2008, INTER RAO UES put into commission the first, second, and third hydroelectric units of the power station. Once the fourth unit is on stream, the plant's total capacity will be 670 MW, with annual power output of 2.7b kWh. It is expected that the entire Sangtudinskaya GES-1 work package, contracted to INTER RAO UES, will be completed in the first quarter of 2009. The total cost of the construction project is about 17.2 b rubles. Sangtudinskaya GES-1 is a CIS-major investment project involving Russia and Russian companies.



Power grids and distribution companies

CJSC Electric Networks of Armenia

The company is active in the transmission and distribution of electric power throughout the entire territory of the Republic of Armenia, besides being licensed to export electric power to neighbouring countries. The company has about 940, 000 customers.

Telasi

Georgia's power distribution company, which owns mid- and low-voltage electrical networks in Tbilisi and environs. The company is the only supplier of electric power for more than 450, 000 consumers, 93% of them being the general public and 6.8% the commercial sector.

Oryol branch of INTER RAO UES

As the default provider, it sells electric power in the retail market of the Oryol territory (central Russia) and provides complementary services. The branch offers service in 6 towns and 17 districts within the territory. The customers number about 200, 000; they consume 28% of the territory's total energy consumption.

In 2008 the overall amount of electric power supplied by distribution assets of INTER RAO UES Group to their consumers amounted to 7.06 billion kWh, which is about 4% more than in 2007.



Trading subsidiaries

RAO Nordic Oy

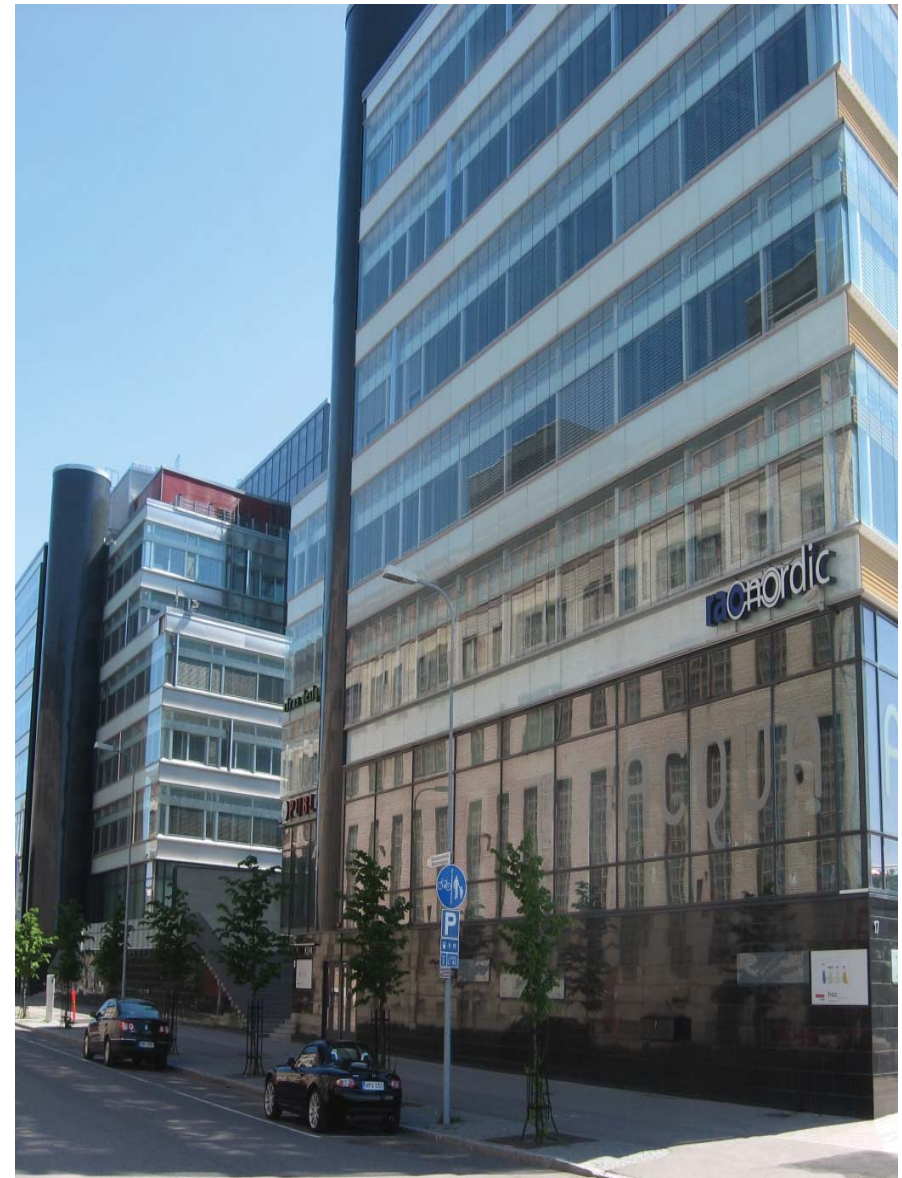
RAO NORDIC Oy was set up as a subsidiary in Finland in October 2002. The company is a member of the Nord Pool Scandinavian exchange and is in position to make deals both in the bilateral contracts market and on exchanges. RAO NORDIC Oy currently distributes electric power in the Scandinavian power market both through the Nord Pool exchange and under bilateral contracts. In addition, the company trades in the financial sector of the Nord Pool exchange. The main partner of RAO NORDIC Oy in the Finland market is the Fortum company.

TGR Enerji

The company joined the INTER RAO UES Group in 2005. A short time later TGR Enerji received a permit for wholesale trading in electric power in Turkey. The company's staff are involved in the projects extending the INTER RAO UES business in the Black Sea region.

JSC Energijos realizacijos centras (ERC)

Based in Lithuania, ERC is a subsidiary of RAO NORDIC Oy. It was registered on December 21, 2002. It plays an active role in the power trading in Lithuania and Latvia and supplies electric power to the Republic of Belarus and the Russian Federation.



Office of RAO Nordic Oy in Helsinki

2008 Timeline

20 January. First hydropower unit is put into operation at Sangtudinskaya GES-1 on the Vakhsh river, Republic of Tajikistan. The capacity of the station's first hydropower unit is 167.5 MW. It is brought on stream 3 months ahead of schedule.

14 April. INTER RAO UES and Serbia's state-owned electricity company Elektroprivreda Srbije (EPS) sign a Strategic Cooperation Memorandum. The Memorandum is signed during the visit to Belgrade by the CEO of the Russian company Evgeniy Dod.

April. Severo-Zapadnaya TETs brings both power-generating units on stream at the same time and reaches target capacity.

1 May. Reorganization of CJSC INTER RAO UES, Severo-Zapadnaya TETs and Ivanovskiye PGU in the form of a merger with and into OJSC INTER RAO UES (before renaming known as Sochinskaya TES) completed. As a result of merger, the mentioned companies receive the status of OJSC INTER RAO UES branches.

20 May. In the town of Komsomolsk, Ivanovo Region, the first unit is launched at Ivanovskiye PGU, Russia's first combined-cycle electric power station, built using Russian-made equipment only.

May. INTER RAO UES stock listed on RTS and MICEX.



1 July. The final stage of Russia's power industry reform saw the formation of a single integrated operating company, INTER RAO UES, to control a number of generation and distribution assets in Russia, such as Severo-Zapadnaya TETs, Kaliningradsкая TETs-2, Ivanovoskiye PGU, and Sochinskaya TES, and abroad.

1 July. INTER RAO UES puts into operation a second hydropower unit at Sangtudinskaya GES-1.

17 July. INTER RAO UES announces floatation of the company's ordinary shares at the Russian Trading System Stock Exchange and the Moscow Interbank Currency Exchange under the ticker IRAO, and global depository receipts (GDR).

July. INTER RAO UES finalizes the transaction to buy from Hungary's EMFESZ a 49% equity stake in CJSC Moldavskaya GRES, gaining control over 100% of the company's stock.

24 September. At Kaliningradsкая TETs-2, Evgeniy Dod, Chairman of the INTER RAO UES Management Board, and Alexey Miller, Chairman of Gazprom Management Board, sign an investment agreement pertaining to the project to build the station's second power-generating unit.

23 October. INTER RAO UES convenes an extraordinary general meeting of shareholders, which removes from office the members of the Company's former Board of Directors and elects its new membership.

5 November. INTER RAO UES puts into operation a third hydropower unit at Sangtudinskaya GES-1 in Tajikistan ahead of schedule.



14 November. As part of the visit by the Chairman of the Government of the Russian Federation V.V. Putin to the Republic of Moldova, INTER RAO UES and Moldova's state-owned enterprise Moldelectrica sign an agreement to implement the project for separation of power-generating units of Moldavskaya GRES for radial operation with the energy grid of Romania.

18 November. Rosatom State Nuclear Energy Corporation receives 42.4855% of ordinary shares in INTER RAO UES, formerly held by the Russian Federation as represented by the Federal Agency for State Property Management. The stock transfer completed, Rosatom, jointly with Energoatom, a successor to Rosenergoatom and a member of the Rosatom group, owns 57.34% of the total number of INTER RAO UES outstanding stock.

4 December. Evgeniy Dod, Chairman of the Management Board of INTER RAO UES, and Armen Movsisyan, Minister of Energy and Natural Resources of the Republic of Armenia, sign in Yerevan a new five-year agreement for trust management of Armenian Nuclear Power Plant.

12 December. Igor Sechin, Deputy Chairman of the Government of the Russian Federation, is elected Chairman of the INTER RAO UES Board of Directors.

23 December. CJSC Moldavskaya GRES and Moldova's state-owned company Energocom enter into an agreement for large-scale supply of electric power to Moldova. INTER RAO UES will supply electric power at a rate of about 250 mln kWh per month, which is on a par with the Republic's total consumption of electric power.



The company's vision of the future and strategic objectives

By 2020, INTER RAO UES

Will have become a major electric power group, implementing integrated projects in the Russian Federation and successfully competing on the global energy markets.

Will lead Russia's power industry in areas such as:

- **effective management of investment activities as part of infrastructure project implementation;**
 - **implementation of projects to improve energy efficiency and conservation;**
- **provision of all-in-one services for generation capacity development in Russia and overseas.**

The Company has announced the following strategic objectives aimed at its growth until 2015:

- **to become a multi-profile energy company of the world-class with a focus on the management, development and acquisition of energy-generating assets in Russia and abroad.**

Geography of activity and target markets



Company's highlights

2008

Reorganization of RAO UES of Russia completed, with a new operating energy holding company formed – INTER RAO UES. As a result of the reform, INTER RAO UES acquires the status of an open joint-stock company, with the Company's shares listed on Russian stock exchanges. In addition, the company launches a GDR programme in collaboration with The Bank of New York Mellon.

Pursuant to the Russian Federation Presidential Decree of March 20, 2008 INTER RAO UES's stake was contributed to Rosatom State Nuclear Energy Corporation.

Vnesheconombank found it advisable to finance INTER RAO UES investment program by providing the company with credit funds and participating in the company's authorized capital.

2007

On February 9, 2007, the Board of Directors of RAO UES of Russia approved the General Guidelines of INTER RAO UES Strategy.

It was decided to consolidate the following Russian generation assets on the basis of CJSC INTER RAO UES: Severo-Zapadnaya TETs, Ivanovskiye PGU, Kaliningradskaya TETs-2, and Sochinskaya TES.

INTER RAO UES started electric power supplies to Romania.

2006

The Public Services Regulation Committee of Armenia permitted the sale of 100% stake in CJSC Electric Networks of Armenia to INTERENERGO B.V., which is a subsidiary of INTER RAO UES.

Extraordinary general meeting of shareholders of CJSC INTER RAO UES approves the proposal to increase the company's share capital using the accumulated earnings retained from prior years.

Preparation of General Guidelines of INTER RAO UES Strategy was completed. These guidelines determine the company's action plan for the middle term.

CJSC INTER RAO UES acquired 50% of shares in JSC Stantsia Ekibastuzskaya GRES-2. The shares were given to the Company as part of measures to settle the debt for power supplies held by the enterprises in the Republic of Kazakhstan.

A joint Russian-Tajik venture, namely Sangtudinskaya GES-1, was established. CJSC INTER RAO UES became one of the company's shareholders.

2005

CJSC Moldavskaya GRES became part of INTER RAO UES Group.

The Company purchased a blocking stake in Severo-Zapadnaya TETs, acting as an investor in completion of construction of the plant's second power unit.

CJSC INTER RAO UES entered into a transaction for the purchase of 70% stake in the Turkish company TGR Enerji with the aim of preparing for business expansion and implementation of investment projects both in the Turkish market and in the promising markets of adjacent states.

2004

RAO NORDIC Oy, a subsidiary of INTER RAO UES, became one of the largest business structures in Finland.

2003

INTER RAO UES became a bidder buying the above-plan energy on the Federal Wholesale Electric Power Market.

Change in the company's share capital structure: 40% of shares were sold to the Federal State Unitary Enterprise Rosenergoatom Concern.

Large-scale investment program implementation, the company and its subsidiaries invested about \$350 mln in the purchase of assets. During this period the company acquired, among other things, assets in Georgia: JSC Telasi, Mtkvari Energy LLC, JSC Khramhesi-1 and Khramhesi-2 became part of INTER RAO UES Group (2003-2005).

2002

INTER RAO UES started independent electric power export from Russia and electricity generation at the leased unit of Irikhinsk GRES.

2001

Launch of projects involving trading of non-Russian electric power on foreign markets and creation of subsidiary trading companies abroad.

2000

Operating activities start.

1997

JSC RAO UES International was established as a wholly-owned subsidiary of RAO UES of Russia.

Contact information

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