

CREDIT SUISSE GROUP

2002 ENVIRONMENTAL POLICY

Environmental mission statement / objectives

„We support efforts to protect the environment and ease pressure on natural resources. By acting in an environmentally responsible fashion we wish to contribute to sustainability and therefore create added value for our company, our customers and the environment.“

To foster the integrity of our brand image and to strengthen employee awareness and identification with our common values, Credit Suisse Group has formulated a Code of Conduct.

1. Corporate leadership and management

We are actively committed to environmental protection. Our commitment stems from the belief that our future depends on the conservation of natural resources.

We strive to be among the most progressive companies in terms of environmental management and we maintain an environmental management system in compliance with the relevant standards. We always seek to use the most ecologically sound technology wherever this is economically viable. We are committed to satisfying the regional, national and international environmental standards applicable to our business operations and services and our commitments under the UNEP and ICC Declarations as well as the UN Global Compact. We use a systematic eco-monitoring strategy to manage, evaluate and document the progress of our work.

2. Human resources work and organisation

All employees of our bank are responsible for protection of the environment in their particular area of activity. They are supported by internal or external experts.

We take measures to ensure that staff recognise their ecological responsibility and act accordingly; activities which have an impact on the environment should also be assessed from the ecological point of view.

3. Communications and marketing

Our bank is an environmentally conscious company. We therefore conduct an open dialogue both inside the company and outside. Our environmental data are accessible. We cooperate actively with external environmental organisations. Meeting our ecological responsibilities forms part of our strategy to secure long-term earnings and sustainable corporate development.

4. Banking and insurance products

We aim to include environmental considerations in existing and new products and services in order to avoid ecological risks. We take account of such risks in evaluating lending and insurance transactions and provide support for our clients in dealing with risks and claims. Moreover, we aim to identify and avoid risks likely to harm the reputation of our institute.

We are open to the development of new banking and insurance instruments for assessing ecological opportunities and risks and support research in this area. We promote efforts to demonstrate environmental costs and benefits and to evaluate ecological aspects in stockmarket analysis, both through our own developments and through active co-operation in research groups.

5. Production and operations

We ensure our high environmental and safety standards by continuously improving our environmental performance. Both in back-office operations and in the production process, we are committed to ensuring that our services are performed in the safest and most environmentally friendly manner possible. We closely involve our procurement, management and logistics partners. We place particular emphasis on minimising electricity consumption and conserving resources, particularly in the processing of our standardised retail business.

By systematically measuring, recording and monitoring energy and resource consumption, emissions, waste and environmental risks, we are paving the way for continuous improvements.

We take measures to prevent environmentally harmful accidents and to contain the potential repercussions.

6. Infrastructure and facilities

All available environmental data on design, materials, operational matters and energy consumption are taken into account in the planning and construction of new premises and facilities.

We involve our contractors and suppliers in our efforts to protect the environment in order to ensure that they apply our environmental standards and codes of practice. In this context, we request information on potentially harmful building materials and other substances and on the impact of products supplied to us.

7. Implementation of the environmental policy

To implement the environmental policy, we continue to pursue our internal corporate process aimed at promoting environmentally conscious behaviour at all levels. We attach great importance to the environmental policy being taken into account in all environmentally relevant decisions.

Lukas Mühlemann
Chairman and Chief Executive Officer of
Credit Suisse Group

Dr. Martin Wetter
Member of the Executive Board Credit Suisse Banking and
Environmental Officer of Credit Suisse Group

The current environmental policy was approved on 27 March 2002. It will be reviewed at least every three years and adapted where necessary.