

Company Presentation

ALPIQ

Neuchâtel, 18.02.2009

Summary

ALPIQ

- 1 New Brand
- 2 Vision
- 3 Group Structure
- 4 Core Business
- 5 Facts & Figures
- 6 Energy Segment
- 7 Energy Services Segment
- 8 Positioning

Alpiq: The Swiss Alps as roots

ALPIQ



Alpiq bears witness to our history. Our roots lie in Switzerland, the cradle of the Alps, symbol of quality and excellence – two values to which we are committed.

The Alps are placed in the heart of Europe. They range from France to Slovenia. They link the west and the east of Europe. And form the bridge between north and south Europe.

«Peak» for Peak Energy

ALPIQ



PIQ reminds us of a «peak», the highest extremity of a mountain that permits a new outlook, also in terms of the peak performance that Alpiq will deliver in terms of energy.

The abbreviation IQ bears reference to the intelligent solutions in the field of energy.

ALPIQ

Vision

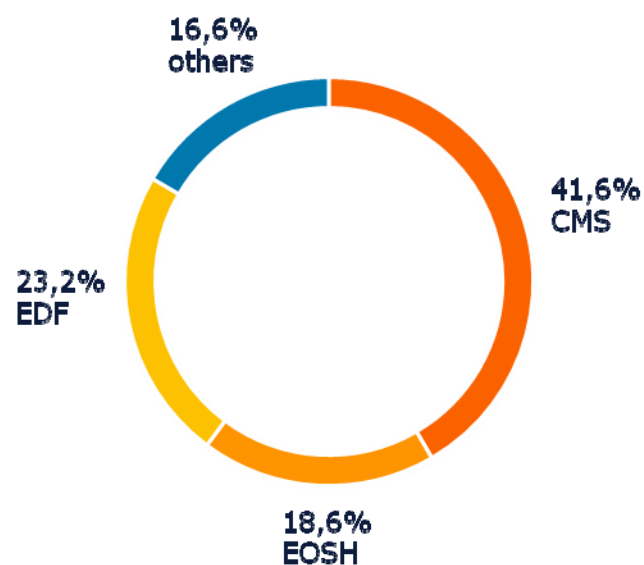
ALPIQ

We are the first choice in Europe and Switzerland, because we enable our partners to deploy their entrepreneurial energies to best effect.

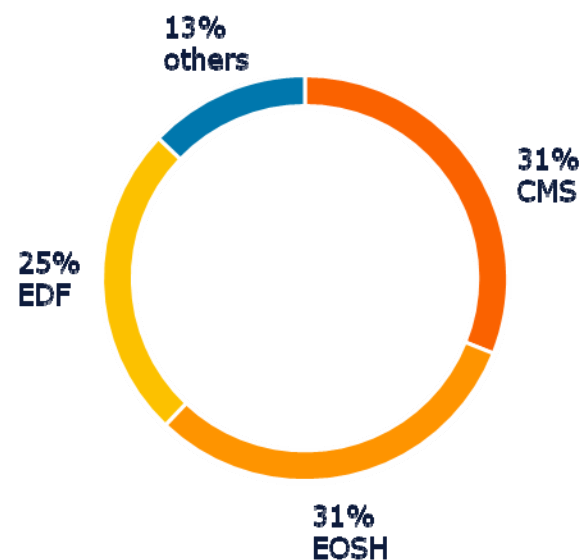
A shaped and balanced body of shareholders

ALPIQ

Atel Holding



Alpiq



CMS:
Consortium of
the Swiss minority
shareholders

Strong and balanced shareholders

ALPIQ

CMS (Consortium of the Swiss minority shareholders, ca. 31%)

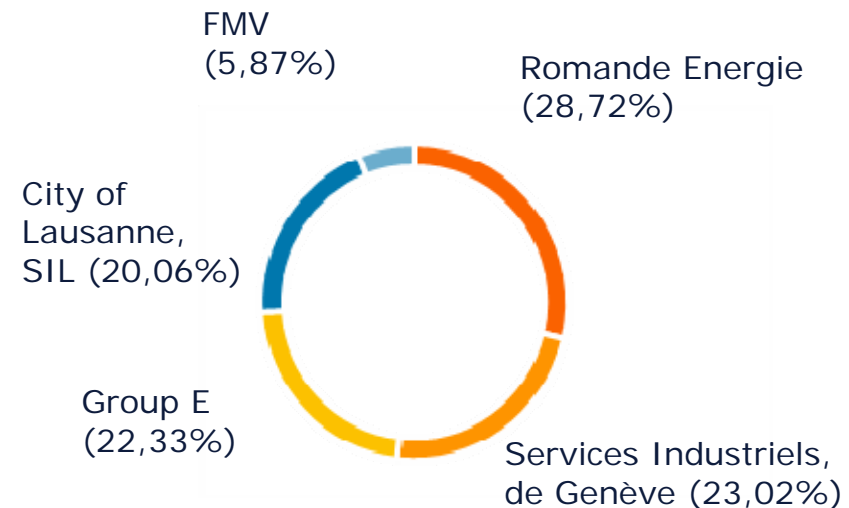
- EBM (ca.13,5%)
- EBL (ca.7%)
- Kanton Solothurn (ca. 5,5%)
- IB Aarau (ca. 2%)
- AIL (ca. 2,1%)
- WWZ (ca. 0,9%)

EDF (ca. 25%)

- No. 1 in French electricity market
- Among Europe's largest energy companies
- Active throughout in Europe and partly oversea
- Installed capacity 124,500 MW_e

EOS Holding (ca. 31%)

EOSH shareholders:



The Board of Directors

ALPIQ



Chairman
Hans E. Schweickardt



Vice Chairman
Christian Wanner



Vice Chairman
Marc Boudier



Pierre Aumont



Dr. Hans Büttiker



Philippe V. Huet



Guillaume de
Forceville



Claude Lässer



Daniel Mouchet



Prof. Dr.
Guy Mustaki



Dr. Jean-Yves
Pidoux



Urs Steiner

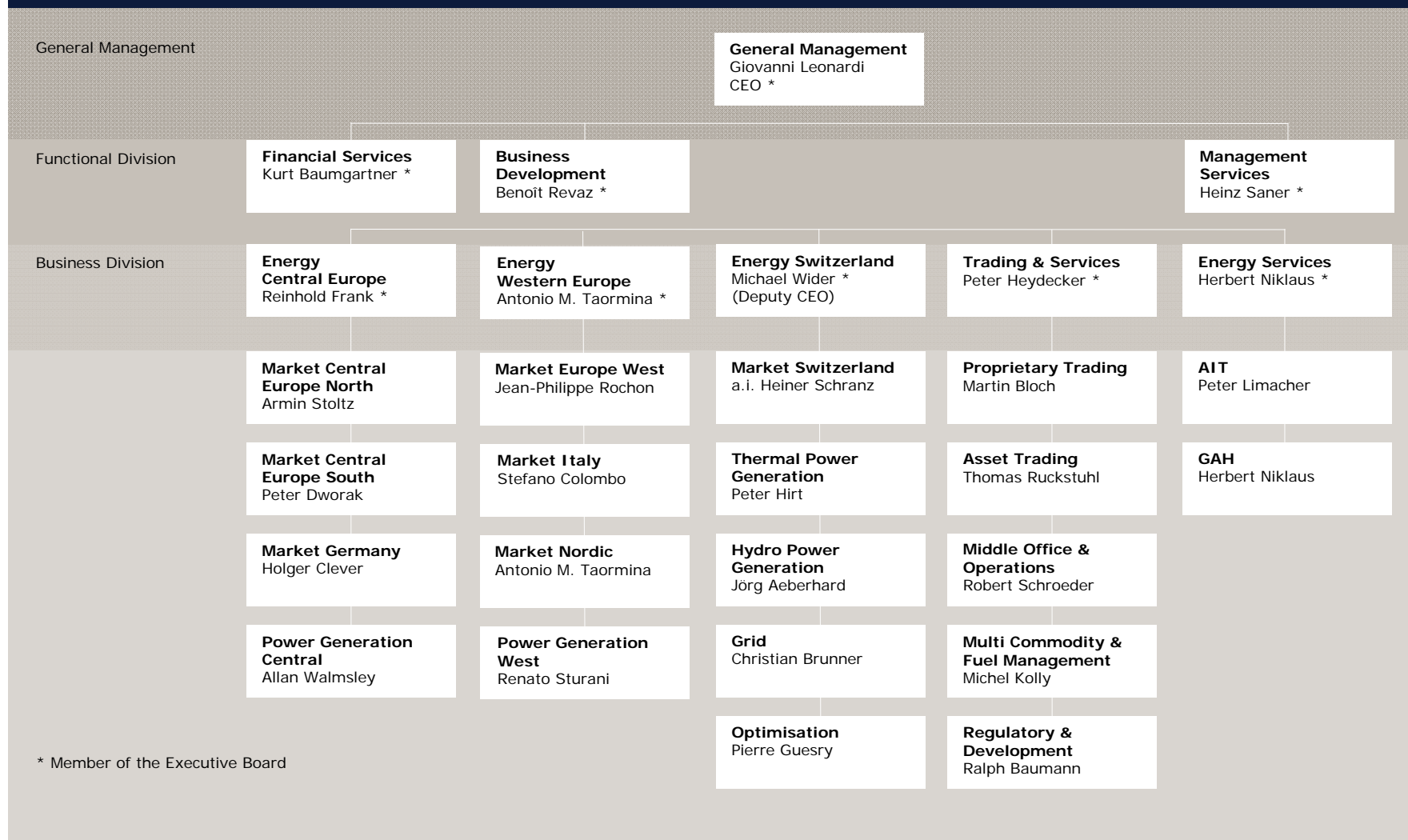


Dr. Alex Stebler



Dr. Giuliano
Zuccoli

Organisational chart



The Executive Board



CEO
Giovanni Leonardi



**Head of
Energy Switzerland
Business Division**
Michael Wider
(Deputy CEO)



**CFO, Head of
Financial Services
Functional Division**
Kurt Baumgartner



**Head of
Energy Central
Europe
Business Division**
Reinhold Frank



**Head of
Trading & Services
Business Division**
Peter Heydecker



**Head of
Energy Services
Business Division**
Herbert Niklaus



**Head of Business
Development
Functional Division**
Benoît Revaz



**Head of
Management
Services
Functional Division**
Heinz Saner



**Head of
Energy Western
Europe
Business Division**
Antonio M. Taormina

Number 1 on the Swiss electricity market

ALPIQ

- Present in 29 European countries
- Cumulated turnover of CHF 16 billion
- Workforce of more than 10,000 (in Switzerland >5,000)
- Holding Headquarters: Neuchâtel

- Electricity trading
- Generation
- Energy services

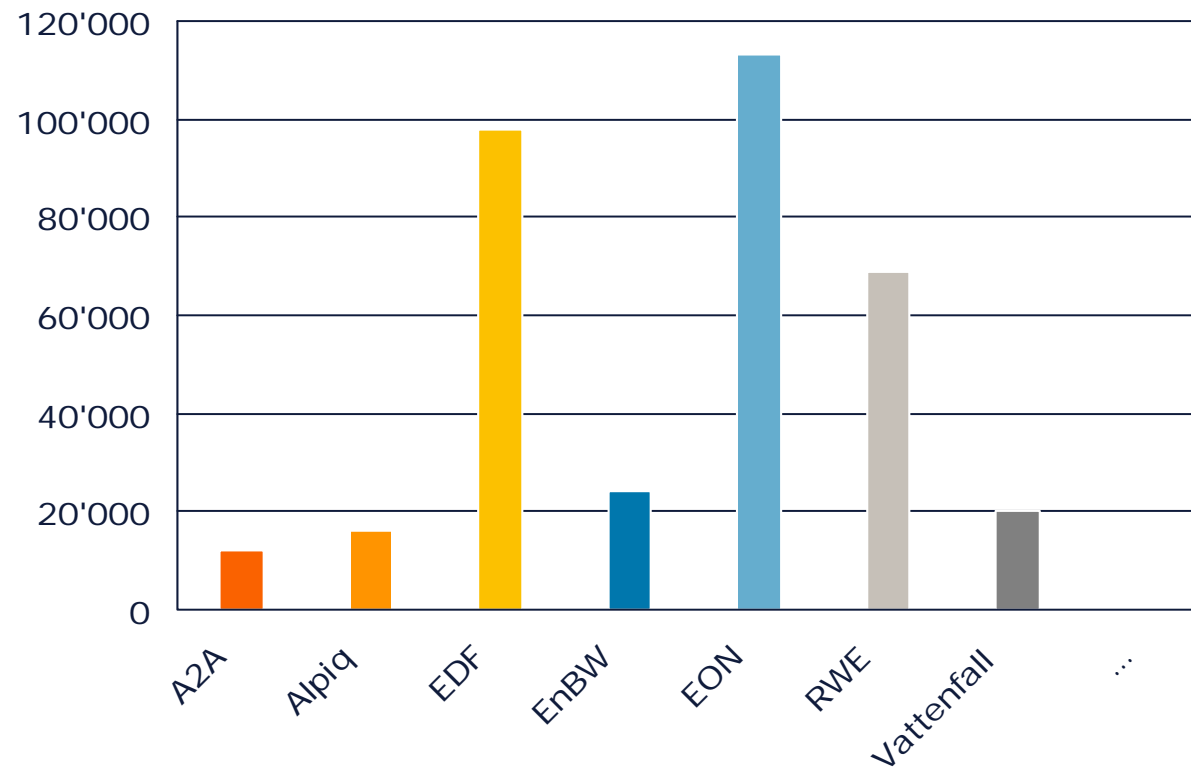


Position in Europe

ALPIQ

Basis: Turnover 2007 in CHF million

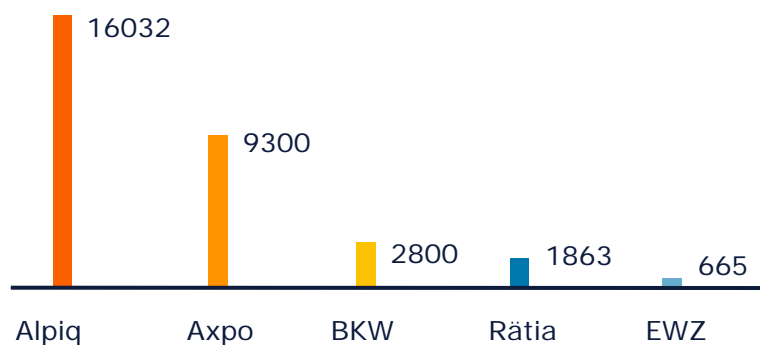
Source: Annual Report 2007



Alpiq is the leading energy company in Switzerland

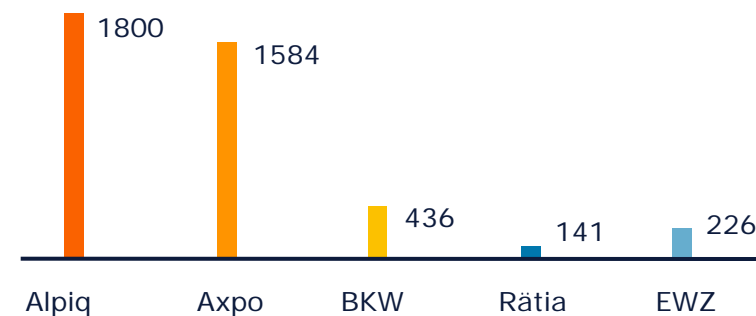
ALPIQ

Annual turnover/CHF million

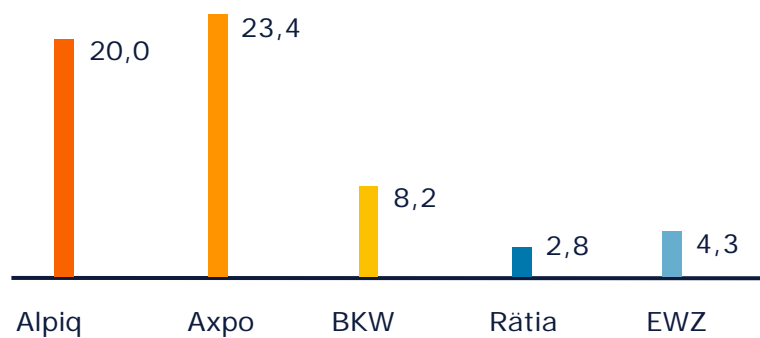


EBITDA/CHF Mio.

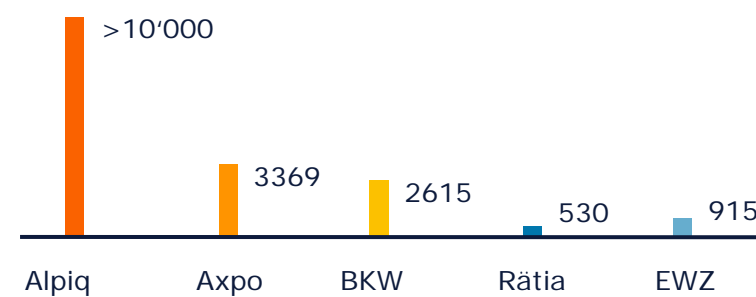
Source: 2007 annual reports



Energy production/TWh



Employees



Source: 2007 annual reports

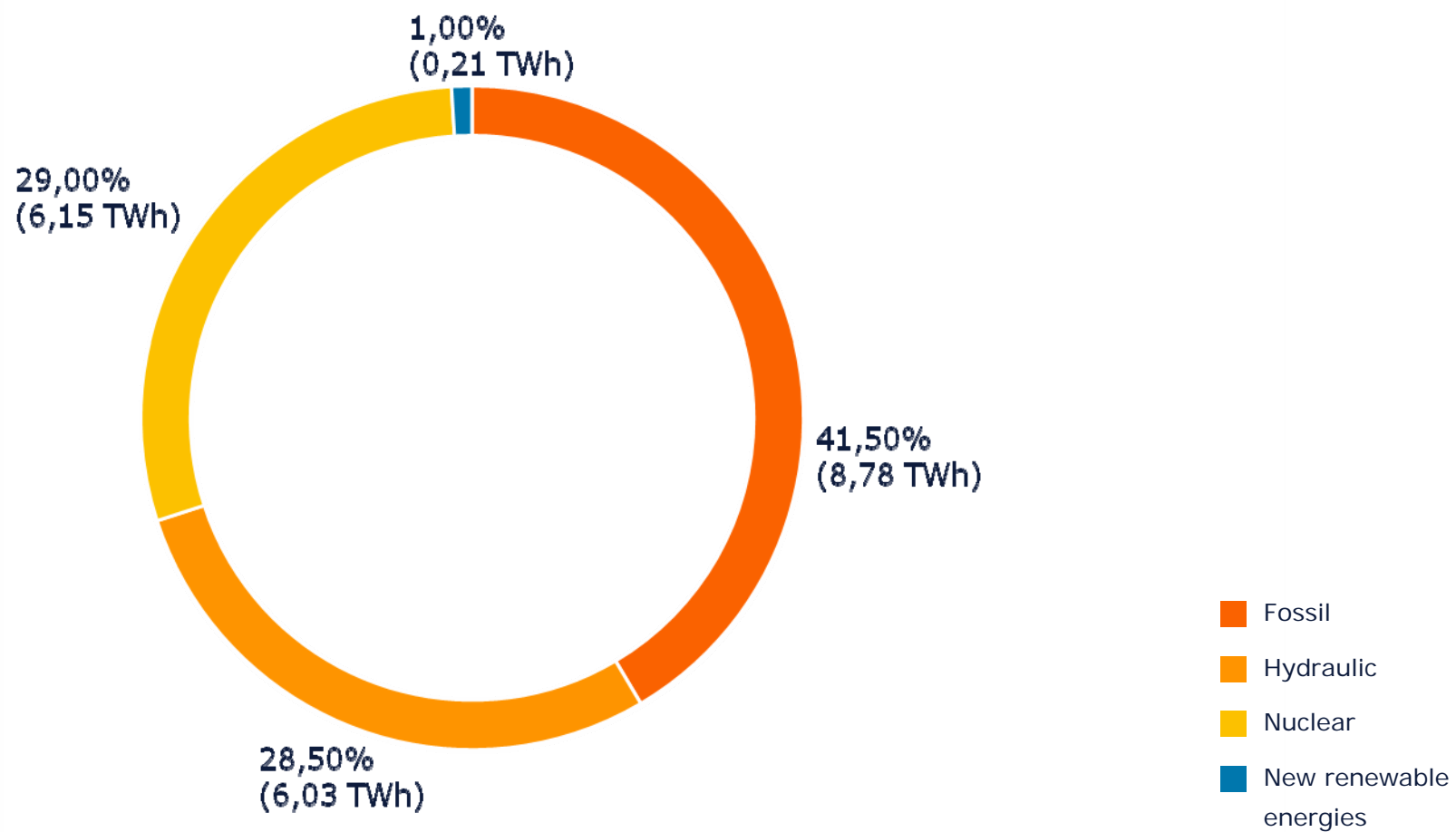
Energy Segment

ALPIQ

- 1 Production
- 2 Transmission
- 3 Trading
- 4 Sales
- 5 Supply

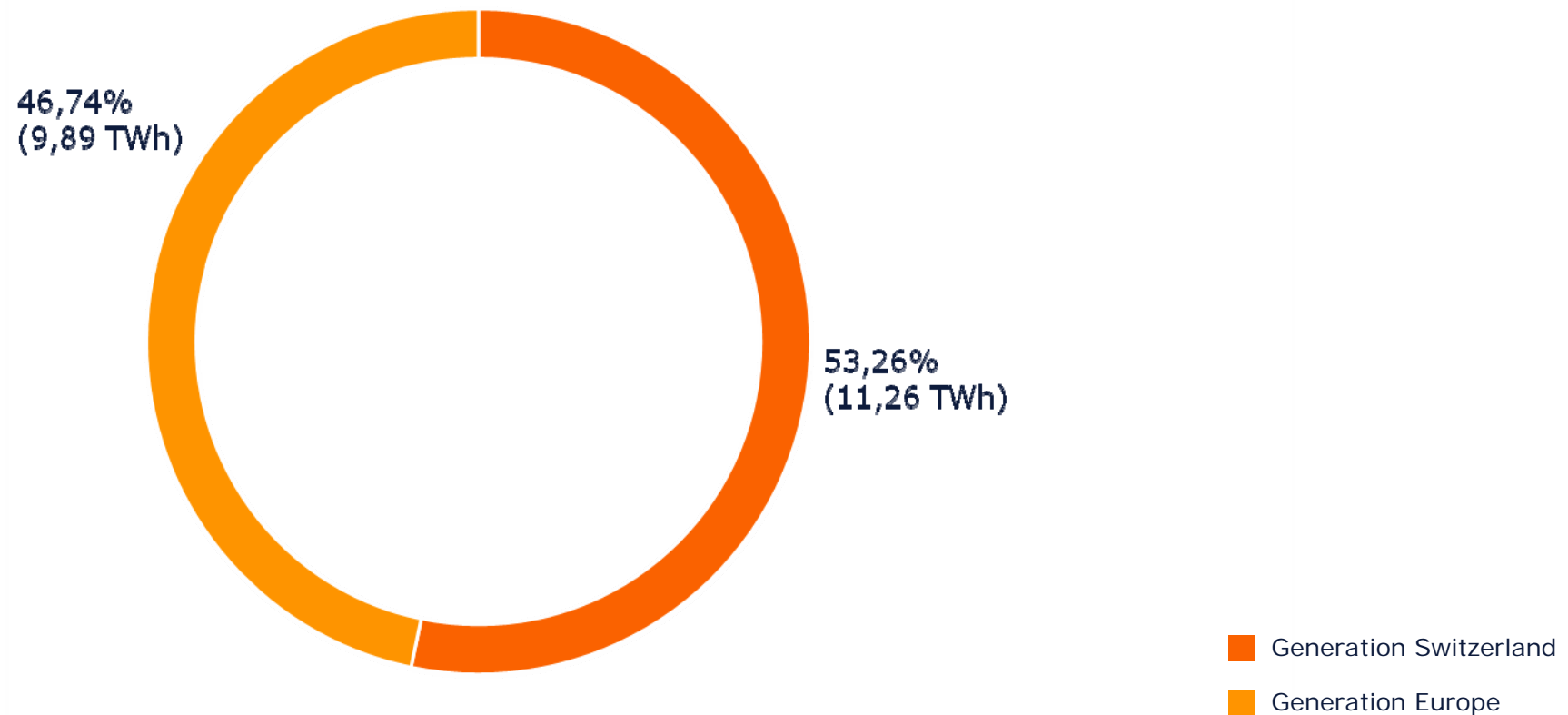
A varied mixture in Europe

ALPIQ



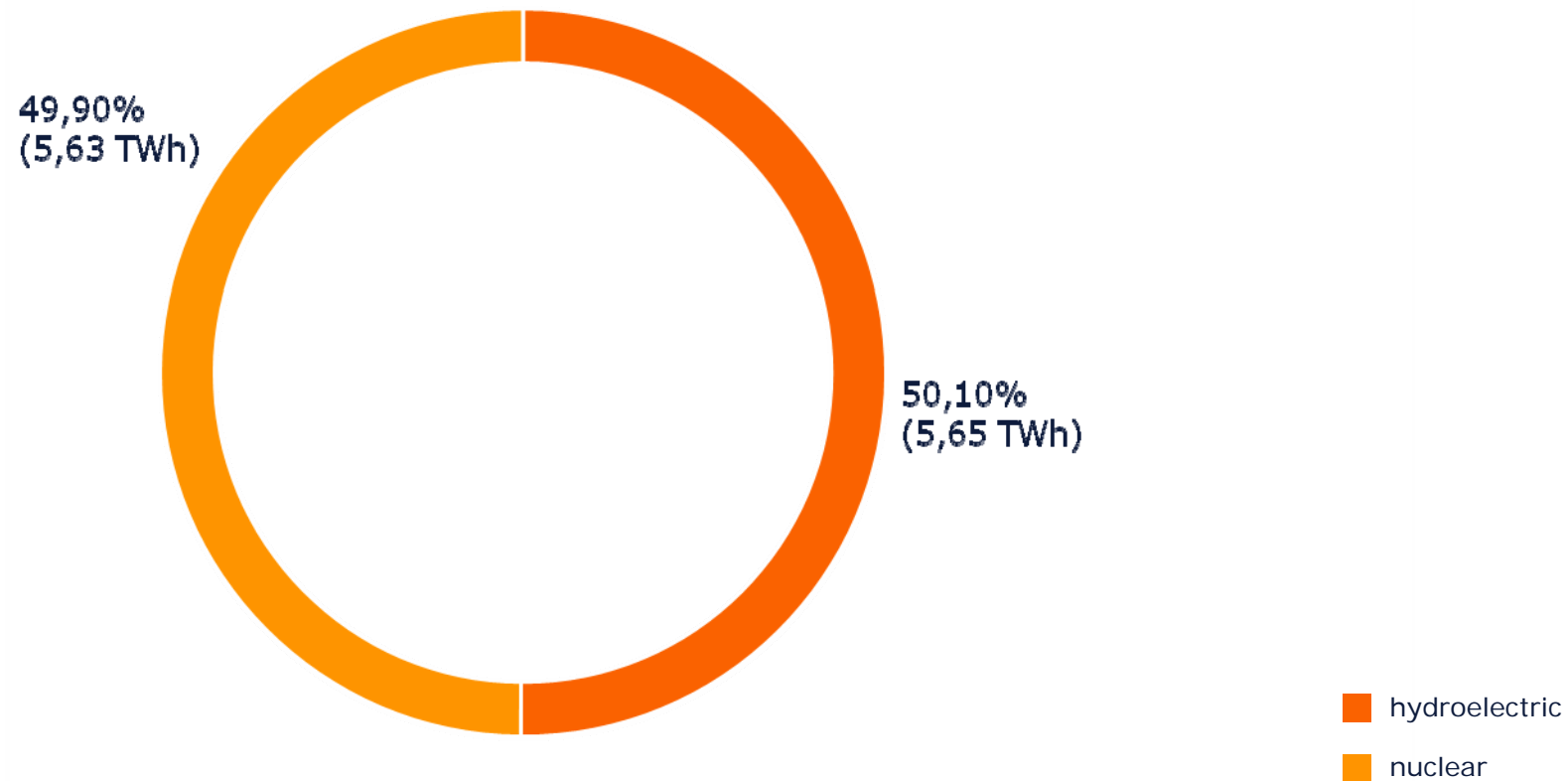
53% of the kWh generated in
Switzerland

ALPIQ



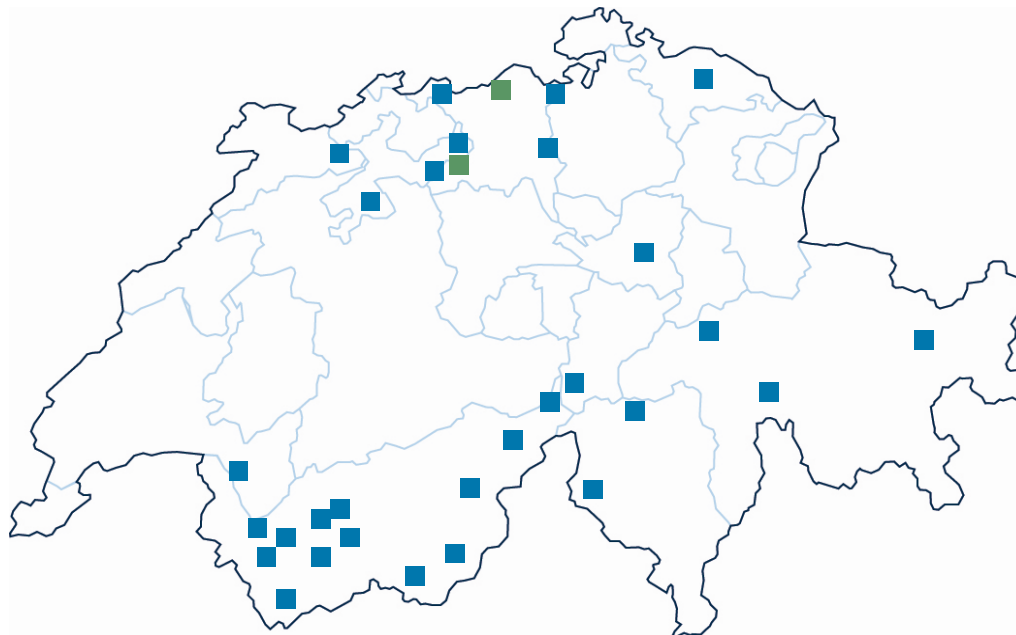
Swiss generation with 50% hydroelectric power

ALPIQ



Production in Switzerland

ALPIQ



■ Hydro Power Plants
5,650 GWh

■ Nuclear Power Plants
5,626 GWh



Grande Dixence

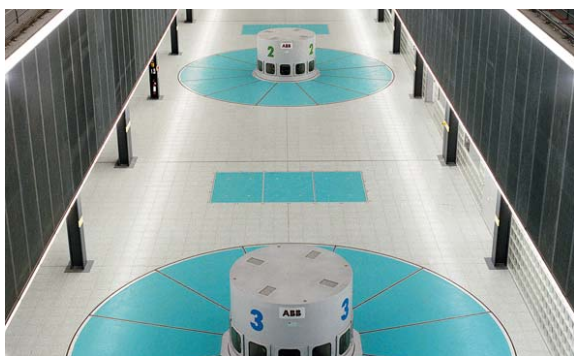
Alpiq offers an attractive mix of peak and base load energy, with a high share of environmentally friendly hydro power.

Two projects to meet peak capacity



Nant de Drance (Initiation 2015)

Together with the SBB (Swiss Federal Railways), Alpiq is investing CHF 700 million in the flexible production of energy (energy on demand). The Nant de Drance pumped-storage station in the Lower Valais (Switzerland) will generate 1,500 million kWh of peak energy. The environment will remain intact since the power stations lies deep under rock.



Cleuson-Dixence (Initiation End of 2009)

The new Cleuson-Dixence hydropower scheme enables production to be concentrated over just 1,000 hours, thus multiplying the Alpiq and Grande Dixence generating capacity by 2.5. It enables the output of a big nuclear power plant to be injected into the very high voltage grid in three minutes.



Switzerland

There are more than 100 projects for small hydroelectric power stations currently under way at Alpiq.



Wind park in Ramacca IT



Heliostat in Jülich DE

Europe

Alpiq is stepping up investments in renewable energies: for example, in wind power projects in Italy, France and Bulgaria as well as in small hydro power stations in France, Norway and Italy.

Furthermore, Alpiq is the technology supplier for an experimental solar thermal power plant in Germany.



Gösgen nuclear power station

Alpiq stake: 40%

Capacity: 1020 MW



Leibstadt nuclear power station

Alpiq stake: 32%

Capacity: 1165 MW

Nuclear Power for security of supply

ALPIQ



Photo composition of a new nuclear power plant in Niederramt in Solothurn

Alpiq is acting in step with the energy policy of the Federal Council, which also makes provision for the replacement of existing nuclear power plants and the construction of new plants in Switzerland.

Combined cycle gas power plants

ALPIQ



Photo composition of the Chavalon combined cycle gas power plant

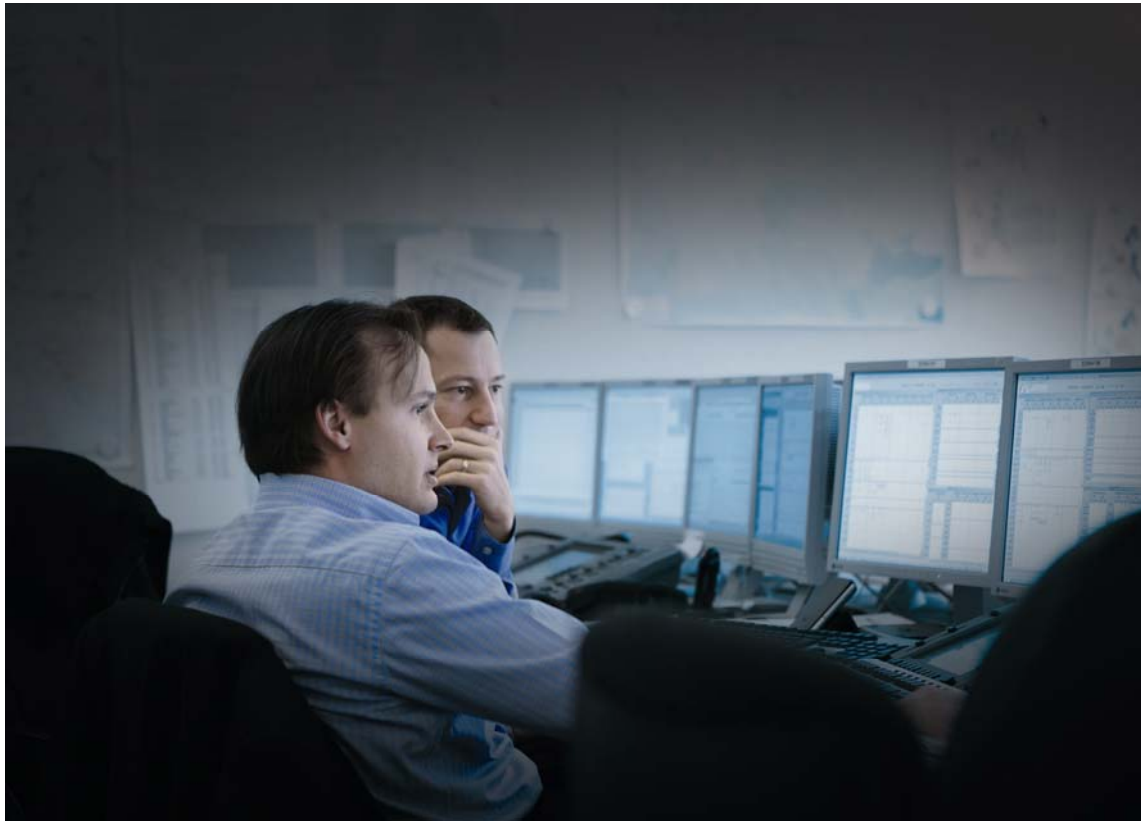
In Switzerland, combined cycle gas power plants projects are essential to a secure supply of electricity in the near future. The Chavalon project in Valais is one of the main one and could be the first gas turbine to be implemented in Switzerland.

Alpiq also operates combined cycle power plants in Italy, Hungary and Czech Republic to ensure a balanced energy mix.



The strategic position of the own electricity grids makes them a backbone for exchanges of electricity in Europe.

Alpiq owns close to 34 percent of the Swiss transmission grid.



The strategy pursued by Alpiq uses proprietary production capacities to underpin trading and sales on all markets and in all countries.



With its network of sales companies across Europe, Alpiq is optimally positioned to meet customers' needs.

Energy Services Segment

ALPIQ

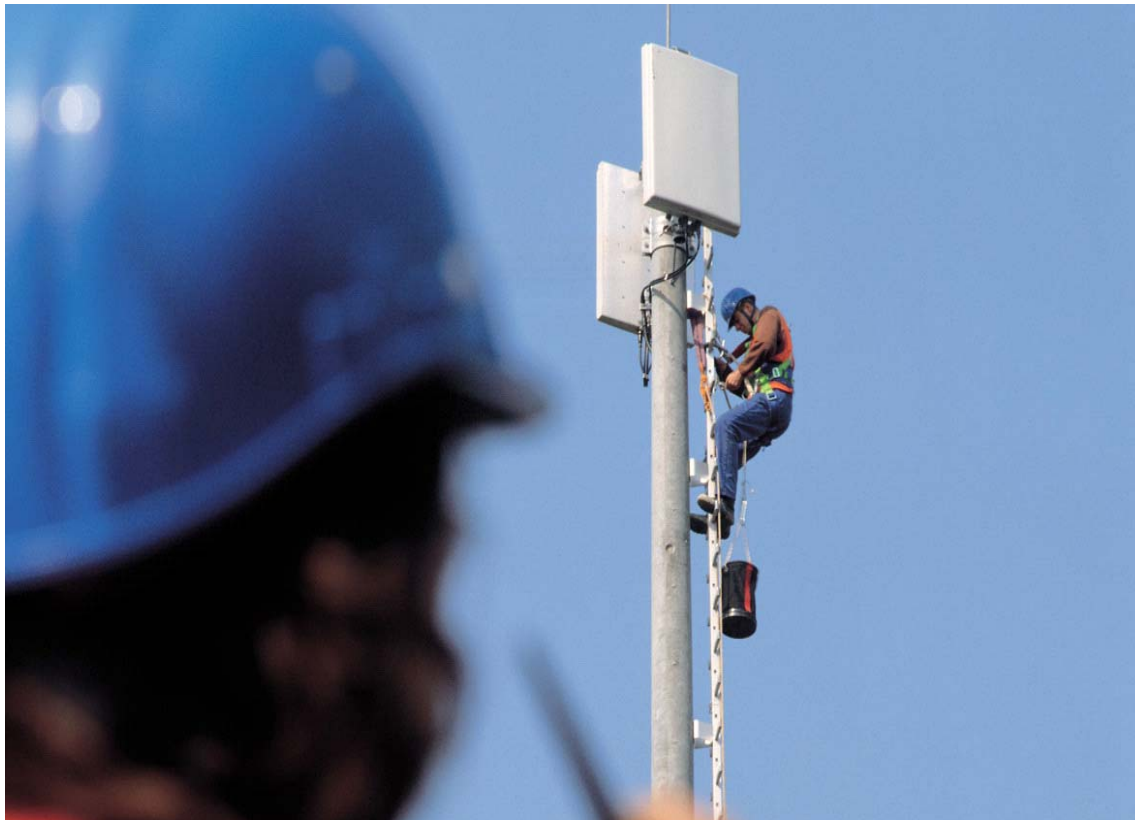
- 1 Power Station Engineering
- 2 Energy and Communications Engineering
- 3 Traffic Engineering
- 4 Building Services Engineering



We not only plan and build power stations but also further develop them. We are a reliable partner for all aspects of industrial plant construction.

Energy and Communications Engineering

ALPIQ



We have extensive know-how and expertise in transporting electricity, water, gas and heat to consumers. We also plan, construct and operate first-class telecom system solutions.



Our proven transport technology for road and rail keeps traffic on track. Reliably and efficiently.



We've got your facility management needs covered. From consulting to planning and project management, to the construction, commissioning and operation of buildings and facilities. Customised to meet individual needs.

Mission

ALPIQ

We unleash the entrepreneurial energies of our partners:

- by reducing the complexity of energy management
- by increasing the reliability of their planning and enhancing their flexibility
- by helping them develop enduring strengths and take steps today to meet the energy challenges of tomorrow
- by enabling them to concentrate all their energy on their core business

Brand values

ALPIQ

We are reliable

We know that long-term business relationships can only be built on a basis of close contact, trust, dependability and commitment.

We are responsive

We meet our customers as equal partners, enabling us to understand their requirements and deliver a quick, flexible and uncomplicated response.

We are enterprising

We take the initiative, show our partners new approaches and perspectives, are quick to seize opportunities and resolute in realizing projects.

Brand benefits

ALPIQ

Customised solutions

Competitive edge

Sustainability

Precision

Partnership

Alpiq – Your Partner in the European Energy Market

