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BOC (601999.SH), SEK ink EUR100 mln financing agreement for green projects

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BEIJING, May 29 (Xinhua) ? The Bank of **China** (BOC, 03988.HK; 601988.SH) has reached a financing agreement with SEK on environmental protection project financing, the first Sino-Swedish financing deal focusing on **green** projects.

The deal totaled 100 million euro, according to the Stockholm branch of the Bank of **China** (Luxembourg) S.A.

According to the agreement, BOC and SEK will jointly offer export buyer's **credit** for Chinese enterprises that import from Sweden, and the financing arrangement will mainly serve Chinese enterprises' import of environmental protection-related technologies and equipment from Sweden.

BOC set up the Stockholm branch in Sweden in August 2012, which marks the birth of BOC's first branch in north Europe. (Edited by Hou Yujie, houyj@xinhua.org)

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