

## **BNP Paribas and the armament sector**

**Paris, 17<sup>th</sup> April 2008**

The Ottawa Convention on anti-personnel mines and the sessions held at the Oslo Conference on cluster bombs aim to ban the use of these armaments. BNP Paribas Group at its level adopted a restrictive policy intended to contribute to these actions in accordance with its policy of socially responsible development and investments. It undertook not to invest on its own behalf in the capital of companies producing these materials, not to finance companies that manufacture anti-personnel mines and not to hold any assets connected with the manufacture of anti-personnel mines within its actively managed mutual funds.

Finally, the Group decided to disengage or disinvest its actively managed mutual funds connected with companies known as specialising in cluster bombs manufacturing.

Source: <http://www.bnpparibas.com/en/news/sustainable-development.asp?Code=LPOS-7DSGWR&Key=BNP%20Paribas%20and%20the%20armament%20sector>.