

Company:

Lockheed

Martin

United States
dodgy because: involvement in cluster munitions production

LOCKHEED MARTIN



update

This company profile is updated regularly
last update: Jan 25, 2012

headquarters

6801 Rockledge Drive
20817 Bethesda
United States
<http://www.lockheedmartin.com>

CEO / chair

Robert J. Stevens
CEO

key sectors / activities

arms industry and trade

key regions of operation

International

about

Lockheed Martin is a global security company that is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Lockheed Martin produces the **M30 Guided Multiple Rocket Launcher System**, which has been developed and produced in a version with 404 M101 DPICM submunitions, and is advertised on Lockheed Martin's website.

As described on its website, the M30 GMLRS "... incorporates a GPS-aided inertial guidance package integrated on a product-improved rocket body. Small canards on the guided rocket nose provide basic manoeuvrability and enhance the accuracy of the system. It will carry a warhead payload of 404 Dual Purpose Improved Conventional Munition (DPICM) submunitions."

Lockheed Martin produces the M30 GMLRS at a facility in Camden, Arkansas. BT Fuze Products (formerly Bulova Technologies), a subsidiary of L-3 Communication, produces the self-destruct fuze for the M101 DPICM submunition. In 1980, Lockheed Martin was assigned prime contractor for the L-3 Communications contract, which makes them responsible for the program.

The last export of this version will be to the United Arab Emirates, which, despite new US legislation on the export of cluster munitions, is allowed to precede with the export of 130 M30 Guided MLRS dual purpose improved conventional munitions (DPICM) rocket pods under a contract that was published in September 2006.

The US Army will cease procurement of DPICMs and only buy unitary rockets after the deliveries of previously contracted DPICM rockets are complete, supposedly last summer. "The M30 rocket will be placed in the war reserve inventory and will require the approval of a combat commander before they are used. After 2018, they can no longer be used. In future production, the warhead containing DPICM will be replaced by an alternative non-cluster munitions warhead."

Two facts indicate that the M30 GMLRS will cease production soon: the new US export law precludes the export of cluster munitions by the US (except for the CBU-97 and the CBU-105) AND the US Army will cease procurement of DPICMs and will only buy unitary rockets after the deliveries of the previously contracted DPICM rockets are complete, supposedly last summer. Lockheed Martin has never publicly stated or confirmed that it has stopped or will stop the production of cluster munitions. Clearly, Lockheed Martin has loaded, assembled, packed, and delivered M30 rockets for the US Government in the past 2 years. Given the fact that Lockheed Martin has not publicly stated that they will end the production of cluster munitions, and still advertises the M30 GMLRS version with cluster munitions on its website, we have included them in our list.

Lockheed Martin is a global security company that is principally engaged in the research, design, development, manufacture, integration and sustainment of advanced technology systems, products and services.

Lockheed Martin produces the M30 Guided Multiple Rocket Launcher System, which has been developed and produced in a version with 404 M101 DPICM submunitions, and is advertised on Lockheed Martin's website.

As described on its website, the M30 GMLRS "... incorporates a GPS-aided inertial guidance package integrated on a product-improved rocket body. Small canards on the guided rocket nose provide basic manoeuvrability and enhance the accuracy of the system. It will carry a warhead payload of 404 Dual Purpose Improved Conventional Munition (DPICM) submunitions."

Lockheed Martin produces the M30 GMLRS at a facility in Camden, Arkansas. BT Fuze Products (formerly Bulova Technologies), a subsidiary of L-3 Communication, produces the self-destruct fuze for the M101 DPICM submunition. In 1980, Lockheed Martin was assigned prime contractor for the L-3 Communications contract, which makes them responsible for the program.

financial institutions involved

banks

ANZ -

- Info on ANZ's role in Lockheed Martin can be found here:
source: [Lockheed Martin](#)

BANKTRACK

Bank of America -

- Info on Bank of America's role in Lockheed Martin can be found here:
source: Lockheed Martin

Bank of Tokyo Mitsubishi UFJ -

- Info on Bank of Tokyo Mitsubishi UFJ's role in Lockheed Martin can be found here:
source: Lockheed Martin

Barclays -

- Info on Barclays' role in Lockheed Martin can be found here:
source: Lockheed Martin

BNP Paribas -

- Info on BNP Paribas' role in Lockheed Martin can be found here:
source: Lockheed Martin

Citigroup -

Citi have provided share and bond issuances.

- Info on Citigroup's role in Lockheed Martin can be found here:
source: Lockheed Martin

Commerzbank AG -

- Info on Commerzbank's role in Lockheed Martin can be found here:
source: Lockheed Martin

Crédit Agricole -

- Info on Calyon's role in Lockheed Martin can be found here:
source: Lockheed Martin

Crédit Agricole CIB

- Info on Calyon's role in Lockheed Martin can be found here:
source: Lockheed Martin

Goldman Sachs -

- Info on Goldman Sachs' role in Lockheed Martin can be found here:
source: Lockheed Martin

Intesa Sanpaolo -

- Info on Intesa Sanpaolo's role in Lockheed Martin can be found here:
source: Lockheed Martin

JPMorgan Chase -

- Info on JPMorgan Chase's role in Lockheed Martin can be found here:
source: Lockheed Martin

Mizuho -

- Info on Mizuho's role in Lockheed Martin can be found here:
source: Lockheed Martin

Morgan Stanley -

- Info on Morgan Stanley's role in Lockheed Martin can be found here:
source: Lockheed Martin

Royal Bank of Scotland -

- Info on RBS' role in Lockheed Martin can be found here:
source: Lockheed Martin

Scotia Bank

- Info on Scotiabank's role in Lockheed Martin can be found here:
source: Lockheed Martin

Sumitomo Mitsui Banking Corporation -

- Info on Sumitomo Mitsui Bank's role in Lockheed Martin can be found here:
source: Lockheed Martin

UBS -

- Info on UBS' role in Lockheed Martin can be found here:
source: Lockheed Martin

Wells Fargo -

- Info on Wells Fargo's role in Lockheed Martin can be found here:
source: Lockheed Martin

WestLB AG -

- Info on WestLB's role in Lockheed Martin can be found here:
source: Lockheed Martin

dodgy deals

- **Cluster munitions producers** - international -