

Bank Profile: **WestLB** Germany



headquarters

Herzogstraße 15
40217 Düsseldorf
Germany

supervisor

Bundesbank

position top 1000 the Banker

Rank No. 104, Tier 1 capital: 9,847

CEO/chair

Dietrich Voigtländer
CEO

About WestLB

WestLB AG is a European commercial bank based in Düsseldorf in Germany which is partly owned by the German state of North Rhine-Westphalia. The letters LB in the name stand for Landesbank. The Landesbanken are a group of state owned banks unique to Germany. They are regionally organised and their business is predominantly wholesale banking, however today the WestLB is no longer a Landesbank. It is the central institution for the savings banks in North Rhine-Westphalia and Brandenburg.

WestLB was created in 1969. In 2002, WestLB was transformed into a joint stock company after the public mission activities were integrated into Landesbank NRW (now NRW.BANK). The entire commercial business activities of the former WestLB are now concentrated in WestLB AG. On July 19, 2005, institutional liability and guarantor liability were abolished.

Ownership

not listed on stock exchange

central institution for the savings banks of the states of North Rhine-Westphalia and Brandenburg, in process of being privatised.

voluntary initiatives

Carbon Disclosure Project
Equator Principles
Global Reporting Initiative
UN Global Compact
UNEP Finance Initiative

investment policies of WestLB

Offshore Oil Drilling and Production Policy

Feb 01, 2012 | WestLB

Policy for Business Activities Related to Offshore Oil Drilling and Production

Updated Coal Policy

Feb 01, 2012 | WestLB

Policy for Business Activities Related to Coal-Fired Power Generation

Updated Policy for Environmental and Social Issues

Apr 01, 2011 | WestLB

Coal policy

Jan 29, 2010 | WestLB

Policy for Business Activities Related to Coal-Fired Power Generation

Policy for environmental and social issues

Aug 08, 2008 | WestLB

dodgy deals

- **Baku-Tbilisi-Ceyhan oil pipeline** - international -
- **Bauxite mine Niyamgiri Hills** India
- **Block 31, Yasuni National Park** Ecuador
- **Canadian tar sands** Canada
- **Cluster munitions producers** - international -
- **Dynegy coal power plants** United States
- **Grasberg gold and copper mine** Indonesia
- **Mochovce nuclear power plant (units 3 & 4)** Slovakia
- **Toka Tindung gold mine** Indonesia

companies

- **E.on** Germany
- **Lockheed Martin** United States
- **National Thermal Power Corporation (NTPC)** India
- **RWE** Germany