



# 中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

## headquarters

55# Fuxingmenmei Street, Xicheng District  
100032 Beijing  
China

## position top 1000 the Banker

Rank No. 7, Tier 1 capital: 91,111

## CEO/chair

Mr. Jiang Jianqing  
CEO

## About Industrial Commercial Bank of China

ICBC is a joint-stock commercial bank based in the People's Republic of China. Founded in 1984, ICBC was the **world's biggest bank** as of March 2009. ICBC's most important overseas strategic investor is Goldman Sachs.

ICBC has expanded its operations outside of China through mergers and acquisitions, as well as registering branch offices in foreign countries. In 2007, ICBC acquired PT. Bank Indonesia and Heng Seng bank, as well as a 20% stake in Standard Bank of South Africa. It also set up an office in Russia. At the end of 2007, the Bank had operations in 13 countries and regions, with 112 branches and outlets abroad, and had established correspondent bank relationships with 1,349 foreign banks in 122 countries and regions.

In 2008, ICBC earned nearly US\$14 billion through the third quarter. It obtained permission to open branch offices in Dubai, Doha and Sydney. It also has a branch office in New York City.

## Ownership

*listed on Hong Kong Stock Exchange, Shanghai Stock Exchange*

## voluntary initiatives

Carbon Disclosure Project  
Global Reporting Initiative

## investment policies of Industrial Commercial Bank of China

## dodgy deals

- **Bauxite mine Niyamgiri Hills** India
- **Gibe III dam project** Ethiopia
- **Rio Blanco Copper Mine** Peru
- **Shwe gas and pipelines projects** Myanmar

## companies

- **Asia Pulp and Paper** Indonesia
- **Vedanta Resources** United Kingdom