Lloyds Banking (United Kingdom)

INVESTMENT BANKING

In November 2009, **Lockheed Martin** issued bonds for a total of US\$1.5 billion in two tranches. The first tranche was for US\$900 million in ten-year bonds and the second tranche was for US\$600 million in thirty-year bonds. The proceeds were used for general corporate purposes. Lloyds TSB Bank contributed an estimated US\$62.5 million to the 12-bank issuing syndicate.

Source: "Worldwide Investments in Clustermunition; a shared responsibility" (May 2011 update), by Netwerkwerk Vlaanderen and IKV Pax Christi.