

Korea Development Bank (South Korea)

INVESTMENT BANKING

In May 2007, **Hanwha Corp.** issued US\$30 million in three-year bonds. The proceeds were used for working capital. Korea Development Bank, leader of the issuing syndicate, underwrote US\$17 million.

In July 2007, **Hanwha Corp.** issued 120 billion Korean Won (US\$130.56 million) three-year bonds. The proceeds were used for general corporate purposes. Korea Development Bank underwrote US\$54.4 million of the issue.

In March 2008 **Hanwha Corp.** issued three-year bonds worth 120 billion Korean Won (US\$118.44 million). The proceeds were used for general corporate purposes. Korea Development Bank, one of two leaders of the issuing syndicate, underwrote US\$26.3 million.

In June 2008, **Hanwha Corp.** issued US\$30 million in three-year bonds. The proceeds were used for general corporate purposes. Korea Development Bank was one of the two leaders of the issuing syndicate and underwrote US\$7 million.

In June 2008, **Hanwha Corp.** issued three-year bonds worth 170 billion Korean Won (US\$163.54 million). The proceeds were used for general corporate purposes. Korea Development Bank, one of three leaders of the issuing syndicate, underwrote US\$32.7 million.

In October 2008, **Poongsan Corp.** issued three-year bonds worth 40 billion Korean Won (US\$31.6 million). Korea Development Bank was one of two leaders of the issuing syndicate.

In February 2009, **Hanwha Corp.** issued bonds worth 260 billion Korean Won (US\$175.5 million). The issue was split into three tranches: three-year bonds worth 70 billion Korean Won, two-and-a-half-year bonds worth 140 billion Korean Won and one-year bonds worth 50 billion Korean Won. The proceeds were used for general corporate purposes. Korea Development Bank, one of two leaders of the issuing syndicate, underwrote US\$27 million.

In October 2009, **Poongsan** issued three-year bonds worth Korean Won 50 billion (US\$42.2 million). The proceeds were used for general corporate purposes. Korea Development Bank was one of the three banks in the issue syndicate underwriting an estimated US\$8.6 million.

Source: "Worldwide Investments in Clustermunition; a shared responsibility" (April 2010 update), by Netwerkwerk Vlaanderen and IKV Pax Christi.