

# Environmental Management

## Our Policy Statement

### Background

Barclays is a major global financial services provider engaged in retail and commercial banking, credit cards, investment banking, wealth management and investment management services. We are one of the largest financial services companies in the world by market capitalisation. Operating in over 60 countries and employing over 78,000 people, we move, lend, invest and protect money for over 18 million customers and clients worldwide.

The Barclays Group has a considerable impact on the environment. This can arise directly, through the consumption of energy and other resources used in our daily business activities, or indirectly through our supply chain, and through the provision of finance for, or investment in, businesses or projects which may significantly affect the environment. This Statement sets out our approach to managing these impacts.

### Compliance with policy

Compliance with this policy is important to ensure that:

- Environmental risks are properly identified, prioritised and managed in an appropriate and timely way;
- The policy criteria are applied wherever Barclays operates, in a manner sensitive to local cultures, customs and circumstances, and;
- Barclays is recognised as a leading company in the area of environmental responsibility.

### Scope

The policy applies to both direct environmental impacts (those arising through our use of resources) and indirect environmental impacts (those arising through our provision of financial services, and purchase of goods and services).

### Policy content

It is the Group's policy to:

- Ensure that we are compliant with all environmental legislation pertaining to the countries in which we operate
- Evaluate and manage environmental impacts when developing policies, products or major change initiatives
- Ensure that our appraisal of business customers' borrowing propositions includes an assessment of the potential environmental risk. This is taken into account before approving advances. Specific measures to manage environmental aspects may be required as a condition of lending
- Periodically review and update Group-wide objectives and targets in line with our commitment to sustainable development, continuous environmental improvement and the prevention of pollution
- Gather and analyse selected environmental data on a systematic basis across Barclays relating to key environmental aspects of our activities to ensure that we are aware of our environmental impact
- Collaborate with key suppliers to secure an improvement in our and their environmental performance. Our assessment of suppliers assigns appropriate weighting to their environmental performance issues within the sourcing process
- Seek to conform to the standards set out in: the International Chamber of Commerce Business Charter for Sustainable Development, the Equator Principles and the United Nations Environment Programme "Statement by Financial Institutions on the Environment & Sustainable Development"

- Support – through our community affairs programme – the promotion of environmental initiatives by our employees and relevant external groups and organisations
- Recognise the legitimate interest that all our stakeholders, including customers, shareholders and employees, have in our environmental performance. We communicate proactively and openly about our environmental policies, practices and commitments and regularly report performance against commitments. We will continue to raise our employees' awareness of environmental issues, encouraging environmentally responsible behaviour and providing appropriate training to enable them to play a full role in implementing our environmental policy.

### Policy delivery

A Group-wide Environmental Management System, the core components of which are certified to ISO14001, will be maintained to support delivery of this policy.



John Varley  
Group Chief Executive  
January 2005

### Policy Governance

**Policy sponsor:** MD of UK and European Operations, Barclays Capital and who is also Chair of the Environmental Steering Group. The Chair of the Environmental Steering Group is empowered by the Group Chief Executive to sanction subordinate policies/procedures, after consultation with members of the Environmental Steering Group, except those relating to environmental risk in lending and those with significant operational impact. In such cases, reference must be made to the appropriate Group Committee for endorsement.

**Policy owner:** Barclays Environmental Management, through the Head of Environmental Management, has responsibility for the development and maintenance of the Group-wide Environmental Management System and to support delivery of, and compliance with, the Policy.

**Policy implementation:** The Environmental Steering Group – comprising senior representatives from major business areas and Functions – acts as a consultative body for the Policy Sponsor. Additionally, members are responsible for overseeing implementation of, and ensuring there is an effective structure in place for delivering compliance with, the Policy (and subordinate policies/procedures) within their own business areas.

**Environmental Risk Management:** The Environmental Risk Management Unit is responsible for incorporating environmental risk considerations into the lending processes for business customers.

**Date Approved:** January 2005

**Approved by:** Group Chief Executive

**Date last revised:** April 2002

**Scope of policy:** Group-wide

**Compliance to be reported to Head of Environmental Management, quarterly, by:** All members of the Environmental Steering Group

**Non-compliance procedure:** Sanction by Policy Sponsor

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