

Defence Sector

Source:

<http://www.personal.barclays.co.uk/BRC1/jsp/brcontrol?task=articleFWsocial&site=pfs&value=12769&menu=5441>

Found: 22. August 2007

The Barclays Group provides financial services to the defence sector within a specific policy framework. We assess each proposal on a case-by-case basis and legal compliance does not automatically guarantee our support. The status of the exporter and the importing/exporting country, the nature of the equipment, its likely use and the potential for it to be on-sold are all considered as part of the assessment process.

The aim is to ensure that defence exports financed by Barclays are not used by foreign authorities either to oppress their own populations or to support unjustified external aggression. We participate only in transactions which conform, as a minimum, to the stronger of regulations in either the country of operation or the UK.

It is our policy not to finance trade in nuclear, chemical, biological or other weapons of mass destruction. Our policy also explicitly prohibits financing trade in landmines or any equipment designed to be used as an instrument of torture.