



100 Queen Street
Melbourne Vic 3000
www.anz.com

ANZ and climate change

Climate change is a global challenge which requires a timely response. Individuals, governments and businesses, including banks, all have a role to play in meeting this challenge.

ANZ is responding to climate change because it poses potentially serious risks, not only to the environment and our way of life, but also to the economy and more particularly, our clients.

ANZ is not a significant emitter of greenhouse gases, but some of our most important clients are — clients that supply our society with jobs, clients that generate the electricity and deliver the energy that powers our industries and clients that underpin the strength of our economy through dollars earned from exports. A company that fails to respond effectively to climate change, including the prospect of a carbon emission limit, may miss opportunities to profit from energy efficiency and reducing emissions, face higher energy costs and damage the reputation of their business.

Therefore, the most valuable contribution we can make to the issue of climate change is to assist our clients to understand and manage their impact on the environment and the risks and opportunities posed by a carbon-constrained economy.

Responding to climate change in this way is good for business — we rely on profitable and well-managed clients for our own success. We also face our own risks if we do not ensure our clients act in accordance with sound environmental standards.

And while we are not a significant emitter of greenhouse gases, we have an opportunity to demonstrate leadership and reduce our own carbon footprint.

1. Understanding and managing climate change risk

We assess the potential environmental impact of our corporate clients. Where appropriate, we follow up that assessment by agreeing specific measures with our client to mitigate the environmental risks of their activities and/or facilitating the investment by the client in new technology to reduce greenhouse gas emissions.

We are also developing policies on issues related to climate change, including forestry, water, mining and energy to ensure our lending and investment decisions in these areas are transparent and align with internationally recognised social and environmental standards.

[Find out more](#)

2. Products and services

Climate change is also an opportunity for us to grow our business in response to the increasing demand for sustainable investment options, funding for carbon-reducing technologies and carbon trading products.

We offer products and services specifically designed to help our corporate customers adapt to voluntary or mandated limits on carbon emissions. This includes advice on how to earn carbon credits through renewable energy projects, trading in renewable and carbon credits and hedging of credits on renewable energy investments. ANZ is already active in current Australian carbon and renewable markets, including the trading of national Renewable Energy Certificates.

We are also focused on practical ways we can facilitate the investment by our clients in energy efficient technology and clean energy alternatives through project finance and other funding.

[Find out more](#)

3. Reducing our environmental footprint

While we are not a major contributor to greenhouse gas levels, as a major company in Australia and New Zealand, we are demonstrating our commitment to action on climate change by reducing our own environmental footprint and encouraging our clients and supply chain to do the same.

We have an Environmental Management System in place, including specific targets to cut our consumption of water, electricity and paper and reduce our emissions and waste.

We have invested in a new flagship workplace to be completed in 2009 that is designed to achieve a 6-star environmental rating. We have also committed our Australian and New Zealand operations to being carbon neutral by the end of 2009. To achieve this, we are investing in renewable energy projects and long-term programs to improve energy efficiency in our workplaces.

[Find out more](#)

4. Leadership and stakeholder engagement

We are active contributors to community discussion and public policy development on climate change and related issues.

Our approach and positions are detailed on our website.

We are also a member of the Federal Government's Greenhouse Challenge Plus and Energy Efficiency Opportunities programs.

[Find out more](#)

5. Reporting and disclosure

ANZ participates in the Carbon Disclosure Project (CDP), a voluntary program which collects, on behalf of institutional investors, information about how companies around the world are responding to the challenges posed by climate change. In 2006, we were honoured as 'Best in Class' for our approach to Climate Change in a report released by CDP and we are one of only 50 FT500 companies included on the CDP Climate Leadership Index.

We also report progress on our response to climate change and our performance in reducing greenhouse gas emissions to the Federal Government as part of Greenhouse Challenge Plus and in our annual and interim Corporate Responsibility Reports.

[Find out more](#)